

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Blindwell Consultants Limited

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for the Year Ended 31 March 2023

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Blindwell Consultants Limited
Company Information
for the Year Ended 31 March 2023

DIRECTORS:

R S Mason
K B Mason

REGISTERED OFFICE:

St Mary's Court
The Broadway
Old Amersham
Buckinghamshire
HP7 0UT

REGISTERED NUMBER:

07190506 (England and Wales)

ACCOUNTANTS:

Cansdales Business Advisers Limited
St Marys Court
The Broadway
Old Amersham
Buckinghamshire
HP7 0UT

Balance Sheet
31 March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>1,649</u>	<u>-</u>
		<u>1,649</u>	<u>-</u>
CURRENT ASSETS			
Debtors	6	3,267	5,267
Investments	7	13,152	76,474
Cash at bank		<u>8,958</u>	<u>5,777</u>
		25,377	87,518
CREDITORS			
Amounts falling due within one year	8	<u>(133,146)</u>	<u>(173,025)</u>
NET CURRENT LIABILITIES		<u>(107,769)</u>	<u>(85,507)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(106,120)</u>	<u>(85,507)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(106,220)</u>	<u>(85,607)</u>
SHAREHOLDERS' FUNDS		<u>(106,120)</u>	<u>(85,507)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2023 and were signed on its behalf by:

R S Mason - Director

K B Mason - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Blindwell Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in £200k and has been amortised fully.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. **ACCOUNTING POLICIES - continued**

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

GOING CONCERN

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2022	
and 31 March 2023	<u>200,000</u>
AMORTISATION	
At 1 April 2022	
and 31 March 2023	<u>200,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	<u>1,781</u>	<u>417</u>	<u>2,198</u>
At 31 March 2023	<u>1,781</u>	<u>417</u>	<u>2,198</u>
DEPRECIATION			
Charge for year	<u>445</u>	<u>104</u>	<u>549</u>
At 31 March 2023	<u>445</u>	<u>104</u>	<u>549</u>
NET BOOK VALUE			
At 31 March 2023	<u>1,336</u>	<u>313</u>	<u>1,649</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	1,600	3,600
Other debtors	<u>1,667</u>	<u>1,667</u>
	<u>3,267</u>	<u>5,267</u>

7. **CURRENT ASSET INVESTMENTS**

	2023 £	2022 £
Short term investments	<u>13,152</u>	<u>76,474</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Taxation and social security	(5,252)	4,801
Other creditors	<u>138,398</u>	<u>168,224</u>
	<u>133,146</u>	<u>173,025</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.