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Company Registration No. 07189664 (England and Wales)



CREATIVITY ENTHUSIASM ENERGY VISION

WESWAP.COM LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2012



LD4 *L1MSWK4R* #254
30/11/2012
COMPANIES HOUSE

WESWAP.COM LIMITED

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WESWAP.COM LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 JUNE 2012**

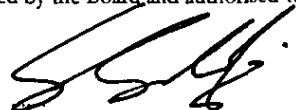
	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2		10,100		-
Tangible assets	2		7,029		-
			<u>17,129</u>		<u>-</u>
Current assets					
Debtors		108,167		-	
Cash at bank and in hand		14,066		1	
		<u>122,233</u>		<u>1</u>	
Creditors amounts falling due within one year		<u>(95,944)</u>		<u>-</u>	
Net current (liabilities)/assets			<u>26,289</u>		<u>1</u>
Total assets less current liabilities			<u>43,418</u>		<u>1</u>
			<u>43,418</u>		<u>1</u>
Capital and reserves					
Called up share capital	3		13,013		1
Share premium account			294,177		-
Profit and loss account			(263,772)		-
Shareholders' funds			<u>43,418</u>		<u>1</u>

For the financial period ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and if its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 12/11/2012



Simon Emanuel Sacerdoti
Director

WESWAP.COM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company is a going concern due to the ongoing support of the shareholders

1.2 Compliance with accounting standards

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

1.3 Revenue recognition

Turnover represents amounts receivable for goods and services net of V.A.T. and trade discounts

1.4 Intellectual Property

The intellectual property is written off in equal annual instalments over its estimated useful economic life of 5 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computers	25% straight line
Fixtures, fittings & equipment	25% straight line

1.6 Leasing

Rental payments under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

1.7 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

WESWAP.COM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2012

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 February 2011	-	-	-
Additions	10,100	7,820	17,920
At 30 June 2012	10,100	7,820	17,920
Depreciation			
At 1 February 2011	-	-	-
Charge for the period	-	791	791
At 30 June 2012	-	791	791
Net book value			
At 30 June 2012	10,100	7,029	17,129

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
12,513 Ordinary Shares of £1 each	12,513	1
500 'Z' Shares of £1 each	500	-
	13,013	1