

REGISTERED NUMBER: 07189525 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
ANGLESEY COMMERCIAL SPARES LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ANGLESEY COMMERCIAL SPARES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS:

Mr D Phillips
Mrs G Phillips

REGISTERED OFFICE:

Unit 44
Gaerwen Industrial Estate
Gaerwen
Anglesey
LL60 6HR

REGISTERED NUMBER:

07189525 (England and Wales)

ACCOUNTANTS:

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	31.3.15 £	31.3.14 £
FIXED ASSETS			
Tangible assets	2	16,331	11,122
CURRENT ASSETS			
Stocks		224,181	170,004
Debtors		312,889	301,619
Cash at bank		14,944	8,657
		<u>552,014</u>	<u>480,280</u>
CREDITORS			
Amounts falling due within one year	3	(477,030)	(424,143)
NET CURRENT ASSETS		<u>74,984</u>	<u>56,137</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		91,315	67,259
CREDITORS			
Amounts falling due after more than one year	3	(8,070)	(3,107)
PROVISIONS FOR LIABILITIES		<u>(3,266)</u>	<u>(2,224)</u>
NET ASSETS		<u>79,979</u>	<u>61,928</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		79,879	61,828
SHAREHOLDERS' FUNDS		<u>79,979</u>	<u>61,928</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2015 and were signed on its behalf by:

Mr D Phillips - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	21,006
Additions	10,941
Disposals	<u>(4,045)</u>
At 31 March 2015	<u>27,902</u>
DEPRECIATION	
At 1 April 2014	9,884
Charge for year	4,083
Eliminated on disposal	<u>(2,396)</u>
At 31 March 2015	<u>11,571</u>
NET BOOK VALUE	
At 31 March 2015	<u>16,331</u>
At 31 March 2014	<u>11,122</u>

3. CREDITORS

Creditors include an amount of £ 208,756 (31.3.14 - £ 202,357) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15	31.3.14
			£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.