

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016  
FOR  
ANGLESEY COMMERCIAL SPARES LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	3

---

**ANGLESEY COMMERCIAL SPARES LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2016**

---

**DIRECTORS:**

Mr D Phillips  
Mrs G Phillips

**REGISTERED OFFICE:**

Unit 44  
Gaerwen Industrial Estate  
Gaerwen  
Anglesey  
LL60 6HR

**REGISTERED NUMBER:**

07189525 (England and Wales)

**ACCOUNTANTS:**

Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn Ffordd Y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2016**

	Notes	31.3.16 £	31.3.15 £
<b>FIXED ASSETS</b>			
Tangible assets	2	24,704	16,331
<b>CURRENT ASSETS</b>			
Stocks		273,468	224,181
Debtors		345,998	312,889
Cash at bank		2,915	14,944
		<u>622,381</u>	<u>552,014</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	(527,368)	(477,030)
<b>NET CURRENT ASSETS</b>		<u>95,013</u>	<u>74,984</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		119,717	91,315
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(10,082)	(8,070)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(4,941)</u>	<u>(3,266)</u>
<b>NET ASSETS</b>		<u>104,694</u>	<u>79,979</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		104,594	79,879
<b>SHAREHOLDERS' FUNDS</b>		<u>104,694</u>	<u>79,979</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2016 and were signed on its behalf by:

Mr D Phillips - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	27,902
Additions	14,546
At 31 March 2016	<u>42,448</u>
<b>DEPRECIATION</b>	
At 1 April 2015	11,571
Charge for year	6,173
At 31 March 2016	<u>17,744</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>24,704</u>
At 31 March 2015	<u>16,331</u>

**3. CREDITORS**

Creditors include an amount of £ 227,338 (31.3.15 - £ 208,756 ) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.