

# Blue House Veterinary Centre Ltd

Annual Report and Unaudited Filleted Abridged Financial Statements  
for the Year Ended 31 March 2020

**Blue House Veterinary Centre Ltd**

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# Blue House Veterinary Centre Ltd

(Registration number: 07189175)

## Abridged Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	138,309	152,140
Tangible assets	<u>5</u>	490,034	43,901
		<u>628,343</u>	<u>196,041</u>
<b>Current assets</b>			
Stocks		32,283	31,064
Debtors		64,332	38,679
Cash at bank and in hand		<u>274,778</u>	<u>285,029</u>
		371,393	354,772
Creditors: Amounts falling due within one year		<u>(158,516)</u>	<u>(162,272)</u>
Net current assets		<u>212,877</u>	<u>192,500</u>
Total assets less current liabilities		841,220	388,541
Creditors: Amounts falling due after more than one year		(518,619)	(139,003)
Provisions for liabilities		<u>(16,806)</u>	<u>(6,874)</u>
Net assets		<u>305,795</u>	<u>242,664</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>305,695</u>	<u>242,564</u>
Total equity		<u>305,795</u>	<u>242,664</u>

## **Blue House Veterinary Centre Ltd**

**(Registration number: 07189175)**

### **Abridged Balance Sheet as at 31 March 2020**

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 6 November 2020 and signed on its behalf by:

Mrs K Abbott

Director

Mr N Brogan

Director

# **Blue House Veterinary Centre Ltd**

## **Notes to the Abridged Financial Statements for the Year Ended 31 March 2020**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Princess Street  
Biddulph  
Stoke-on-trent  
ST8 6JN  
United Kingdom

### **2 Accounting policies**

#### **Statement of compliance**

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover represents the amounts, excluding value added tax, derived from the provision of goods and services to customers during the year.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

##### **Asset class**

Fixtures & Fittings  
Freehold property

##### **Depreciation method and rate**

15% reducing balance  
2% straight line

## Blue House Veterinary Centre Ltd

### Notes to the Abridged Financial Statements for the Year Ended 31 March 2020

#### Goodwill

Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

#### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	5% straight line

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 16 (2019 - 14).

### 4 Intangible assets

	Total £
<b>Cost or valuation</b>	
At 1 April 2019	<u>276,619</u>
At 31 March 2020	<u>276,619</u>
<b>Amortisation</b>	
At 1 April 2019	124,479
Amortisation charge	<u>13,831</u>
At 31 March 2020	<u>138,310</u>
<b>Carrying amount</b>	
At 31 March 2020	<u><u>138,309</u></u>
At 31 March 2019	<u><u>152,140</u></u>

# Blue House Veterinary Centre Ltd

## Notes to the Abridged Financial Statements for the Year Ended 31 March 2020

### 5 Tangible assets

	Total £
<b>Cost or valuation</b>	
At 1 April 2019	120,926
Additions	462,345
At 31 March 2020	583,271
<b>Depreciation</b>	
At 1 April 2019	77,025
Charge for the year	16,212
At 31 March 2020	93,237
<b>Carrying amount</b>	
At 31 March 2020	490,034
At 31 March 2019	43,901

### 6 Financial commitments, guarantees and contingencies

The total amount of financial commitments not included in the balance sheet is £241,800 (2019 - £260,849).

### 7 Related party transactions

#### Transactions with directors

	At 1 April 2019 £	Repayments by director £	At 31 March 2020 £
<b>2020</b>			
<b>Mr N Brogan</b>			
Loan advances in the period repayable by way of dividends	(4,083)	1,419	(2,664)

	Advances to directors £	Repayments by director £	At 31 March 2019 £
<b>2019</b>			
<b>Mr N Brogan</b>			
Loan advances in the period repayable by way of dividends	(9,471)	5,388	(4,083)

<b>Mrs K Abbott</b>			
Loan advances in the period repayable by way of dividends	(859)	859	-





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the Companies Act 2006.



**Moore Scarrott**