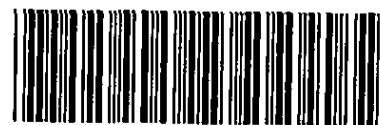


Company No 07188984

Happy City C.I.C.
Annual Report and Unaudited
Accounts
31 July 2013

TUESDAY



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15/04/2014

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COMPANIES HOUSE

Happy City C I C

Legal and administrative Details

For the period ended 31 July 2013

Status	The organisation is a company limited by guarantee, incorporated on 15 March 2010	
Company number	07188984	
Registered office	Chandos House 128 Cotham Brow Bristol BS6 6AE	
Directors	Miriam Akhtar Caroline Beardkins Stephen Clarke Stella Milsom Jules Peck David Relph Claire Williams Elizabeth Zerdler Michael Zerdler	(appointed 13 February 2013) (appointed 24 March 2013) (terminated 21 February 2013) (appointed 7 February 2014) (appointed 12 February 2013) (appointed 21 February 2013) (appointed 22 March 2013)
Secretary	Stella Milsom	(appointed 7 February 2014)
Accountants	Godfrey Wilson Limited Chartered Accountants & Statutory Auditors Unit 5 11 Paintworks Bath Road Bristol BS4 3EH	

Happy City C I C

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For the period ended 31 July 2013

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Happy City C I C

Directors' report

For the period ended 31 July 2013

Company number 07188984

The directors present the annual report with the unaudited account for the company for the 16 month period from 1 April 2012 to 31 July 2013

During the period, the company changed its accounting reference date from March to July, to bring in line with its sister company and charity Happy City Initiative

Principal activity

The principal activity of the company during the period was to build strong communities and improve the lives of people in Bristol, Bath and North East Somerset, North Somerset and South Gloucestershire, through research, training and communications

The business is run on a not for profit basis, and its objects state that surplus income will be invested in supporting the development of similar activities in other areas

The Happy City Initiative, a charity and company limited by guarantee, is the nominated asset lock of Happy City CIC and recipient of net profits

Review of business

The financial results for the period from 1 April 2012 to 31 July 2013 have been set out on pages 5 to 10

The following activities and projects took place during the period

- *Harbour Festival* - An awareness-raising public event generating good press coverage and attended by c 30,000 people,
- *TSB Smart Meters* - market testing attitudes to non-financial rewards relating to community wellbeing,
- *5 Ways Training* - delivering wellbeing and resilience skills in partnership with Bristol's Public Health team,
- *Knightstone Housing* - staff development on personal, workplace and community wellbeing
- *Word Well* - a public event in partnership with Bristol Libraries to reflect on happiness in relation to wellbeing,
- *Walk Your Talk* - a leadership retreat, and
- *Happiness Hub* - management of flexible office space for social enterprises

For a full description of activities, please request a copy of the company's Annual Review from info@happycity.org.uk

The directors are satisfied with the results of the company for the period and the state of affairs of the company at the balance sheet date

Happy City C I C

Directors' report

For the period ended 31 July 2013

Directors

The directors in office in the period were as follows

Miriam Akhtar	(appointed 13 February 2013)
Caroline Beardkins	(appointed 24 March 2013)
Stephen Clarke	(terminated 21 February 2013)
Jules Peck	(appointed 12 February 2013)
David Relph	(appointed 21 February 2013)
Claire Williams	(appointed 22 March 2013)
Elizabeth Zeidler	
Michael Zeidler	

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006

Approved by the directors on 19 March 2014 and signed on their behalf by



M Zeidler - Director

Happy City C I C

Chartered Accountant's report

For the period ended 31 July 2013

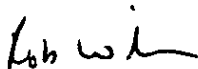
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Happy City C I C for the period ended 31 July 2013 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Happy City C I C, as a body, in accordance with the terms of our engagement letter dated 07 April 2011. Our work has been undertaken solely to prepare for approval the accounts of Happy City C I C and state those matters that we have agreed to state to the director of Happy City C I C, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Happy City C I C and its director as a body for our work or for this report

It is your duty to ensure that Happy City C I C has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Happy City C I C. You consider that Happy City C I C is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Happy City C I C. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the statutory accounts



Rob Wilson FCA
For and on behalf of
Godfrey Wilson Limited
Chartered accountants
Unit 5 11 Paintworks
Bath Road
Bristol
BS4 3EH

Date 19 March 2014

Happy City C I C

Profit and loss account

For the period ended 31 July 2013

		16 months ended 31 July 2013 £	Year ended 31 March 2012 £
	Note		
Turnover	2	67,223	24,089
Administrative expenses		<u>(66,430)</u>	<u>(26,821)</u>
Operating profit	3	793	(2,732)
Interest receivable		<u>6</u>	<u>8</u>
Profit on ordinary activities before taxation		799	(2,724)
Tax on profit on ordinary activities	4	<u>(83)</u>	<u>-</u>
Profit for the financial year after taxation		<u>716</u>	<u>(2,724)</u>

Happy City C I C

Balance sheet

As at 31 July 2013

	Note	£	2013 £	2012 £
Fixed assets	5		710	721
Current assets				
Debtors	6	13,684		749
Cash at bank and in hand		<u>13,407</u>		<u>3,445</u>
		27,091		4,194
Creditors amounts due within 1 year	7	<u>(23,812)</u>		<u>(1,642)</u>
Net current assets / (liabilities)			<u>3,279</u>	<u>2,552</u>
Total net assets / (liabilities)			<u><u>3,989</u></u>	<u><u>3,273</u></u>
Capital and reserves				
Profit and loss account	8		<u><u>3,989</u></u>	<u><u>3,273</u></u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial period ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476 of the Companies Act 2006

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 of the Companies Act 2006 and which comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board on 19 March 2014 and signed on their behalf by


M Zeidler - Director

Happy City C I C

Notes to the financial statements

For the period ended 31 July 2013

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Companies Act 2006, and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax

Grants

Grant income is recognised in the profit and loss account when receivable, unless it relates to a future period in which case it is deferred

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment 3 years straight line

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted

2 Turnover

Turnover attributable to geographical markets outside the United Kingdom amounted to 0% (2012 - 0%)

3 Operating profit / (loss)

This is stated after charging

	2013 £	2012 £
Depreciation	1,105	556
Directors remuneration	<u>27,600</u>	<u>9,700</u>

Happy City C I C

Notes to the financial statements

For the period ended 31 July 2013

4 Taxation

	2013 £	2012 £
UK corporation tax based on results for the period	<u>83</u>	<u>-</u>
Factors affecting current tax charge		
Profit on ordinary activities by rate of tax	164	(545)
Capital allowances in excess of depreciation	(60)	(74)
Expenses not allowable	-	3
Losses brought forward	(21)	(601)
Losses carried forward	-	21
Change of rate of corporation tax	-	29
Deduction of non-trade profits		1,167
Total current tax charge	<u>83</u>	<u>-</u>

5 Tangible fixed Assets

	Office equipment £
Cost	
As at 01 April 2012	1,685
Additions in year	<u>1,094</u>
As at 31 July 2013	<u>2,779</u>
Depreciation	
As at 01 April 2012	964
Charge for the period	<u>1,105</u>
As at 31 July 2013	<u>2,069</u>
Net book value	
As at 31 July 2013	<u>710</u>
As at 31 March 2012	<u>721</u>

6 Debtors

	2013 £	2012 £
Trade debtors	12,184	200
Net wages	-	549
Deposits held by landlord	<u>1,500</u>	<u>-</u>
	<u>13,684</u>	<u>749</u>

Happy City C I C

Notes to the financial statements

For the period ended 31 July 2013

7 Creditors amounts due within 1 year

	2013 £	2012 £
Trade creditors	2,285	-
Other creditors	2,128	-
Directors loan account	1,947	1,000
Deferred income	10,642	-
Accruals	5,483	519
Other taxation and social security	1,244	123
Corporation tax	83	-
	<u>23,812</u>	<u>1,642</u>

8 Profit and loss account

	2013 £	2012 £
Profit brought forward at 1 April 2012	3,273	5,997
Profit / (loss) for the period	<u>716</u>	<u>(2,724)</u>
Profit carried forward at 31 July 2013	<u>3,989</u>	<u>3,273</u>

9 Related party transactions

Transactions with related parties

As at 31 July 2013 Happy City CIC was indebted to Happy City Initiative to the amount of £213 (2012 £400), in relation to expenses paid by Happy City Initiative on its behalf

Happy City Initiative is connected by way of E Zedler and C Williams who were directors of both organisations during the period

Control

The company was under the control of the directors throughout the period

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Community Interest Company Report

For official use
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Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

HAPPY CITY CIC

Company Number

07188984

Year Ending

31 March 2013

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve

Happy City CIC helps people and their communities to focus on happiness and put their energy into the things that support and increase it. We work with people across the city of Bristol to share existing sources of happiness and support the growth of new ones. We work in different ways to uncover, highlight, celebrate and share the learning from what is already working across the city, with the view to rolling out to the wider UK

This has benefited the community by generating a depot of ideas, inspirations, projects and opportunities, including in the year 5 ways well-being training, Happiness Hub office space, Bristol Harbour Festival public event, Walk your Talk leadership retreat and tailored well-being training within corporates and social entities. Happy City exists to spread happiness, bringing people together, making connections between communities so people can make the change they want to happen by working together and using what we've already got to make the city of Bristol, and on to other UK Cities, better, brighter and happier than ever before

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary)

4

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PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders of Happy City CIC are the people and communities in the city of Bristol

In all of our activities we constantly seek feedback through newsletters and feedback forms as well as in conversation. All of our activities, namely the 5 Ways, Happiness Bank and evaluation projects are driven principally by exchanging views with our stakeholders and engaging with them as volunteers wherever possible

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

As disclosed in Note 3 of the financial statements, the aggregate amount of emoluments paid to or receivable by directors in respect of qualifying services was £27,600.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House)

1. The first part of the paper is devoted to a discussion of the general principles of the theory of the structure of the atom.

2. The second part of the paper is devoted to a discussion of the general principles of the theory of the structure of the atom.

3. The third part of the paper is devoted to a discussion of the general principles of the theory of the structure of the atom.


4. The fourth part of the paper is devoted to a discussion of the general principles of the theory of the structure of the atom.

5. The fifth part of the paper is devoted to a discussion of the general principles of the theory of the structure of the atom.

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

04/04/2014

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Chandos House	
128 Cotham Brow	
Bristol	
BS6 6AE	Telephone
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG