

Company No: 07188541

The Companies Act 2006
COMPANY LIMITED BY SHARES

016515/10.

WRITTEN RESOLUTION
of

DEVELOPMENT SECURITIES (NO.48) LIMITED (the "Company")

Resolved on 30 March 2010

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolution is passed as a special resolution (the "Resolution")

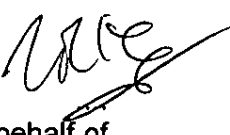
SPECIAL RESOLUTION

That the name of the Company be changed to "Development Securities (Southampton C) Limited"

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the Resolution

The undersigned, a person entitled to vote on the Resolution on 30 March 2010, hereby irrevocably agrees to the Resolution

Signed 
For and on behalf of
Development Securities (Investment Ventures) Limited

Date 30 March 2010

NOTES

1 If you agree with the Resolution, please indicate your agreement by signing and dating this document where indicated above and returning it to the Company

If you do not agree to the Resolution, you do not need to do anything you will not be deemed to agree if you fail to reply

2 Once you have indicated your agreement to the Resolution, you may not revoke your agreement

3 Unless, by 28 days after the date of this Resolution, sufficient agreement has been received for the Resolution to pass, it will lapse If you agree to the Resolution, please ensure that your agreement reaches us before or during this date

