

**Ainsley Harris Limited**

**Unaudited Filleted Accounts**

**for the year ended 31 March 2018**

**Company Registration No: 07188364**

**Taylors**

**Chartered Accountants**

**Battle House**

**1 East Barnet Road**

**Herts**

**EN4 8RR**

**Ainsley Harris Limited****Registered number:** 07188364**Balance Sheet****as at 31 March 2018**

	<b>Notes</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	472,845	448,541
<b>Current assets</b>			
Debtors	3	446,643	338,343
Cash at bank and in hand		14,684	2,153
		<u>461,327</u>	<u>340,496</u>
<b>Creditors: amounts falling due within one year</b>	4	(586,690)	(432,713)
<b>Net current liabilities</b>		<u>(125,363)</u>	<u>(92,217)</u>
<b>Total assets less current liabilities</b>		<u>347,482</u>	<u>356,324</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(269,698)	(279,119)
<b>Provisions for liabilities</b>		-	(982)
<b>Net assets</b>		<u><u>77,784</u></u>	<u><u>76,223</u></u>
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		77,584	76,023
<b>Shareholders' funds</b>		<u><u>77,784</u></u>	<u><u>76,223</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

**R Shah**

**Director**

**Approved by the board on 29 January 2019**

**Ainsley Harris Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

**Tangible fixed assets**

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings	Not depreciated
Improvements	5% on cost
Fixtures, fittings & equipment	20% on cost

**Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

## 2 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>			
At 1 April 2017	437,621	25,000	462,621
Additions	-	38,900	38,900
At 31 March 2018	<u>437,621</u>	<u>63,900</u>	<u>501,521</u>
<b>Depreciation</b>			
At 1 April 2017	9,080	5,000	14,080
Charge for the year	1,816	12,780	14,596
At 31 March 2018	<u>10,896</u>	<u>17,780</u>	<u>28,676</u>
<b>Net book value</b>			
At 31 March 2018	<u>426,725</u>	<u>46,120</u>	<u>472,845</u>
At 31 March 2017	428,541	20,000	448,541

<b>3 Debtors</b>	<b>2018</b>	<b>2017</b>
	£	£
Trade debtors	405,837	297,537
Other debtors	40,806	40,806
	<u>446,643</u>	<u>338,343</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	£	£
Bank loans and overdrafts	32,329	49,411
Taxation and social security costs	(1,829)	4,771
Other creditors	556,190	378,531
	<u>586,690</u>	<u>432,713</u>

<b>5 Creditors: amounts falling due after one year</b>	<b>2018</b>	<b>2017</b>
	£	£
Bank loans	<u>269,698</u>	<u>279,119</u>

## **6 Controlling party**

The controlling party are the company directors, R Shah and S Rashid.

## **7 Other information**

Ainsley Harris Limited is a private company limited by shares and incorporated in England. Its registered office is:

Battle House  
1 East Barnet Road  
New Barnet  
Hertfordshire  
EN4 8RR

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