

Registered Number 07188243

Chelsea Party Supplies Limited

Abbreviated Accounts

31 August 2011

Chelsea Party Supplies Limited

Registered Number 07188243

Company Information

Registered Office:

Trojan House
34 Arcadia Avenue
London
N3 2JU

Reporting Accountants:

Perlin Franco
Chartered Accountants
Trojan House
34 Arcadia Avenue
London
N3 2JU

Chelsea Party Supplies Limited

Registered Number 07188243

Balance Sheet as at 31 August 2011

	Notes	2011	
		£	£
Fixed assets			
Tangible	2	7,298	
		<u>7,298</u>	-
Current assets			
Stocks		2,526	
Debtors		706	
Cash at bank and in hand		7,767	
Total current assets		<u>10,999</u>	-
Creditors: amounts falling due within one year		(1,902)	
Net current assets (liabilities)		9,097	
Total assets less current liabilities		<u>16,395</u>	-
Creditors: amounts falling due after more than one year		(31,735)	
Total net assets (liabilities)		<u>(15,340)</u>	-
Capital and reserves			
Called up share capital	3	2	
Profit and loss account		(15,342)	
Shareholders funds		<u>(15,340)</u>	-

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 December 2011

And signed on their behalf by:

N B T Hughes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Website cost

Development costs for website have been capitalised on the basis of UITF abstract 29.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
Additions		11,753
Disposals	-	<u>(807)</u>
At 31 August 2011	-	<u>10,946</u>
Depreciation		
Charge for year	-	3,648
At 31 August 2011	-	<u>3,648</u>
Net Book Value		
At 31 August 2011		7,298

3 **Share capital**

2011

£

Allotted, called up and fully
paid:

2 Ordinary shares of £1 each

2

4 Related party disclosures

Related party, as described by FRSSE, are disclosed as: As at the balance sheet date company owed N B T Hughes £31,735 (director). The maximum amount owed to N B T Hughes at any time during the year was £31,735.