

Registered Number:07187833

England and Wales

Patrick James Construction Limited

Unaudited Financial Statements

For the year ended 31 March 2023

Patrick James Construction Limited  
Statement of Financial Position  
As at 31 March 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Property, plant and equipment	2	4,500	6,000
		<b>4,500</b>	<b>6,000</b>
<b>Current assets</b>			
Trade and other receivables	3	11,130	13,038
		<b>11,130</b>	<b>13,038</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(7,859)	(17,225)
<b>Net current assets</b>		<b>3,271</b>	<b>(4,187)</b>
<b>Total assets less current liabilities</b>		<b>7,771</b>	<b>1,813</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	(7,462)	-
<b>Net assets</b>		<b>309</b>	<b>1,813</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		209	1,713
<b>Shareholders' funds</b>		<b>309</b>	<b>1,813</b>

For the year ended 31 March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 12 October 2023 and were signed by:

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Mr Patrick James Curran Director

Patrick James Construction Limited  
Notes to the Financial Statements  
For the year ended 31 March 2023

**Statutory Information**

Patrick James Construction Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07187833.

Registered address:  
23 Althorne Road  
Earlswood  
Surrey  
RH1 6EF

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including the disclosure and presentation requirements of Section 1A, and the Companies Act 2006. These financial statements have been prepared under the historical cost convention.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Patrick James Construction Limited  
Notes to the Financial Statements Continued  
For the year ended 31 March 2023

**2. Property, plant and equipment**

	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2022	1,430	25,300	26,730
Disposals	(1,430)	-	(1,430)
At 31 March 2023	-	<b>25,300</b>	<b>25,300</b>
<b>Provision for depreciation and impairment</b>			
At 01 April 2022	1,430	19,300	20,730
Charge for year	-	1,500	1,500
On disposal	(1,430)	-	(1,430)
At 31 March 2023	-	<b>20,800</b>	<b>20,800</b>
<b>Net book value</b>			
At 31 March 2023	-	<b>4,500</b>	<b>4,500</b>
At 31 March 2022	-	<b>6,000</b>	<b>6,000</b>

**3. Trade and other receivables**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	11,130	13,038

**4. Trade and other payables: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	2,902	13,447
Taxation and social security	4,957	3,778
	<b>7,859</b>	<b>17,225</b>

**5. Trade and other payables: amounts falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	7,462	-

Patrick James Construction Limited  
Notes to the Financial Statements Continued  
For the year ended 31 March 2023

**6. Guarantees and other financial commitments**

**Other financial commitments**

The Bounce Back loan was received in September 2020. The loan is repayable over 5 years with a Business Interruption Payment from the government covering the interest for the first year. Interest is charged at 2.5% per annum.

**7. Average number of persons employed**

During the year the average number of employees was 1 (2022 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.