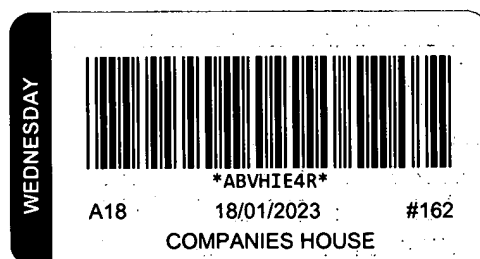


COMPANY REGISTRATION NUMBER: 07187425

BILCO LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
30 APRIL 2022



BILLCO LIMITED
STATEMENT OF FINANCIAL POSITION
30 APRIL 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Investments	4	150	150
CURRENT ASSETS			
Debtors	5	513,908	513,908
CREDITORS: amounts falling due within one year	6	<u>(381,374)</u>	<u>(381,374)</u>
NET CURRENT ASSETS		<u>132,534</u>	<u>132,534</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>132,684</u>	<u>132,684</u>
NET ASSETS		<u>132,684</u>	<u>132,684</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		<u>132,584</u>	<u>132,584</u>
SHAREHOLDERS FUNDS		<u>132,684</u>	<u>132,684</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

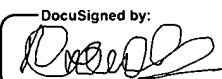
The company did not trade during the year and has not made either a profit or loss.

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 8 November 2022, and are signed on behalf of the board by:

DocuSigned by:

 68F31476E347ADC...
 Mr P Crouch
 Director

Company registration number: 07187425

The notes on pages 2 to 4 form part of these financial statements.

BILLCO LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2022

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern, as the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due, based on the net current asset position of the company and available sources of finance.

Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year.

Consolidation

The entity has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the entity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are recorded in the accounting policies detailed below.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are recorded in the accounting policies detailed below.

BILLCO LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 APRIL 2022

3. ACCOUNTING POLICIES *(continued)*

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial instruments

Trade and other debtors

Trade and other debtors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition, trade and other debtors that are classified as receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be received net of impairment.

Trade and other creditors

Trade and other creditors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition trade and other creditors that are classified as payable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid.

4. INVESTMENTS

	Shares in group undertakings £
Cost	
At 1 May 2021 and 30 April 2022	150
Impairment	
At 1 May 2021 and 30 April 2022	—
Carrying amount	
At 30 April 2022	150
At 30 April 2021	150

BILLCO LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 APRIL 2022

5. DEBTORS

	2022	2021
	£	£
Amounts owed by group undertakings	<u>513,908</u>	<u>513,908</u>

6. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Amounts owed to group undertakings	375,782	375,782
Other creditors	<u>5,592</u>	<u>5,592</u>
	<u>381,374</u>	<u>381,374</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in other creditors (note 7) is £4,992 (2021: £4,992) due to the director of the company.

8. RELATED PARTY TRANSACTIONS

As at the balance sheet date the company owed £375,782 (2021: £375,782) to Baseforce Limited, and was owed £513,908 (2021: £513,908) from Coolbay Limited, both subsidiaries of the company.

9. CONTROLLING PARTY

The company was under the control of its director Mr P Crouch.