Registered number
07187183

TCM Infosys Limited

Filleted Accounts

31 December 2016

TCM Infosys Limited

Registered number: 07187183

Balance Sheet

as at 31 December 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		-		1,227
Current assets					
Debtors	3	34,221		95,405	
Cash at bank and in hand		4,452		3,579	
		38,673		98,984	
Creditors: amounts falling due within one year	4	(212,059)		(197,397)	
Net current liabilities			(173,386)		(98,413)
Net liabilities			(173,386)		(97,186)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(173,388)		(97,188)
Shareholder's funds			(173,386)		(97,186)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Faisal Nadeem

Director

Approved by the board on 29 September 2017

TCM Infosys Limited
Notes to the Accounts
for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	25% straight line

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 January 2016	10,112
At 31 December 2016	10,112
Depreciation	
At 1 January 2016	8,885
Charge for the year	1,227
At 31 December 2016	10,112
Net book value	
At 31 December 2016	-
At 31 December 2015	1,227

3 Debtors

	2016	2015
	£	£
Trade debtors	12,069	79,870
Directors loan account (Note 8)	4,068	2,180
Other debtors	18,084	13,355
	34,221	95,405

4 Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	88,518	143,467
Other taxes and social security costs	5,392	5,781
Other creditors	118,149	48,149

	212,059	197,397

5 Other information

TCM Infosys Limited is a private company limited by shares and incorporated in England. Its registered office is:

158 Buckingham Palace Road

London

SW1W 9TR

6 Ultimate controlling party

The ultimate control lies with the parent company, Beicon Group Limited, a company registered in England and Wales.

7 Reltated party transactions

At the balance sheet date, TCM infosys Limited was indebted to the parent company, Beicon Group Limited, in the amount of £193,061 (2015 £130,580).

8 Transaction with the director

During the year, the company operated a loan account with the director. At the balance sheet date, the director was indebted to TCM Infosys Limited, in the amount of £4,068 (2015 £2,180).