

Unaudited Financial Statements for the Year Ended 31 December 2022

for

MARBLE & GRANITE (UK) SERVICES LTD

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for the Year Ended 31 December 2022

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MARBLE & GRANITE (UK) SERVICES LTD

Company Information
for the Year Ended 31 December 2022

DIRECTOR: A Vigolo

REGISTERED OFFICE: 20 Egerton Close
Pinner
HA5 2LP

REGISTERED NUMBER: 07186719 (England and Wales)

ACCOUNTANTS: Soneji & Co Ltd
20 egerton Close,
Pinner
Middlesex
HA5 2LP

MARBLE & GRANITE (UK) SERVICES LTD (Registered number: 07186719)**Balance Sheet**
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		337,702		181,090
CURRENT ASSETS					
Stocks		382,500		375,000	
Debtors	5	446,783		407,490	
Cash at bank		<u>1,429,987</u>		<u>1,211,108</u>	
		2,259,270		1,993,598	
CREDITORS					
Amounts falling due within one year	6	<u>334,440</u>		<u>213,117</u>	
NET CURRENT ASSETS			<u>1,924,830</u>		<u>1,780,481</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,262,532		1,961,571
CREDITORS					
Amounts falling due after more than one year	7		(1,630)		(1,630)
PROVISIONS FOR LIABILITIES			<u>(49,302)</u>		<u>(25,671)</u>
NET ASSETS			<u>2,211,600</u>		<u>1,934,270</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,211,500</u>		<u>1,934,170</u>
SHAREHOLDERS' FUNDS			<u>2,211,600</u>		<u>1,934,270</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 September 2023 and were signed by:

A Vigolo - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. STATUTORY INFORMATION

MARBLE & GRANITE (UK) SERVICES LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 4).

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2022	-	274,220	18,678
Additions	35,000	180,869	-
At 31 December 2022	35,000	455,089	18,678
DEPRECIATION			
At 1 January 2022	-	153,722	5,671
Charge for year	-	45,205	1,951
At 31 December 2022	-	198,927	7,622
NET BOOK VALUE			
At 31 December 2022	35,000	256,162	11,056
At 31 December 2021	-	120,498	13,007
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2022	76,959	1,698	371,555
Additions	-	-	215,869
At 31 December 2022	76,959	1,698	587,424
DEPRECIATION			
At 1 January 2022	29,645	1,427	190,465
Charge for year	11,830	271	59,257
At 31 December 2022	41,475	1,698	249,722
NET BOOK VALUE			
At 31 December 2022	35,484	-	337,702
At 31 December 2021	47,314	271	181,090

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	427,297	394,793
Other debtors	19,486	12,697
	<u>446,783</u>	<u>407,490</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	200,463	111,810
Taxation and social security	129,412	97,393
Other creditors	4,565	3,914
	<u>334,440</u>	<u>213,117</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans	<u>1,630</u>	<u>1,630</u>

8. RELATED PARTY DISCLOSURES

The company was under the control of Mr A Vigolo throughout the current and previous year. Mr Vigolo is the managing director and only shareholder.

During the year company paid a rent of £35,000 (2021- £48,000) and dividend of £66,000 (2021- £44,000) to Mr. Vigolo.

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.