

Marble & Granite (UK) Services Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

Stubbs Parkin Limited
Chartered Accountants
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Marble & Granite (UK) Services Ltd
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Marble & Granite (UK) Services Ltd
(Registration number: 07186719)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015	2014
	£	£	£
Fixed assets			
Tangible fixed assets		79,911	95,013
Current assets			
Stocks		243,721	184,546
Debtors		234,585	245,928
Cash at bank and in hand		<u>196,715</u>	<u>117,567</u>
		675,021	548,041
		((
Creditors: Amounts falling due within one year		231,921	237,376
		<u>)</u>	<u>)</u>
Net current assets		<u>443,100</u>	<u>310,665</u>
Total assets less current liabilities		523,011	405,678
		(17,637	(30,087
Creditors: Amounts falling due after more than one year		<u>)</u>	<u>)</u>
Net assets		<u>505,374</u>	<u>375,591</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>505,274</u>	<u>375,491</u>
Shareholders' funds		<u>505,374</u>	<u>375,591</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

Marble & Granite (UK) Services Ltd
(Registration number: 07186719)
Abbreviated Balance Sheet at 31 December 2015
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For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 5 August 2016

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Mr A Vigolo
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Marble & Granite (UK) Services Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:-

Asset class	Depreciation method and rate
Plant and machinery	15% Reducing balance
Fixtures and fittings	15% Reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Marble & Granite (UK) Services Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
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2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 January 2015	<u>139,221</u>	<u>139,221</u>
At 31 December 2015	<u>139,221</u>	<u>139,221</u>
Depreciation		
At 1 January 2015	44,208	44,208
Charge for the year	<u>15,102</u>	<u>15,102</u>
At 31 December 2015	<u>59,310</u>	<u>59,310</u>
Net book value		
At 31 December 2015	<u>79,911</u>	<u>79,911</u>
At 31 December 2014	<u>95,013</u>	<u>95,013</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.