

REGISTERED NUMBER: 07186639 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

FOR

IASA LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

IASA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2014

DIRECTORS:	D F Baldwin M E Ellis
REGISTERED OFFICE:	10 Kingswell Avenue Arnold Nottingham NG5 6SY
REGISTERED NUMBER:	07186639 (England and Wales)
ACCOUNTANTS:	seven7seven 10 Kingswell Avenue Arnold Nottingham NG5 6SY

ABBREVIATED BALANCE SHEET
31 JULY 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		13,584		7,125
CURRENT ASSETS					
Debtors		45,000		1,700	
Cash at bank		<u>3,930</u>		<u>353</u>	
		48,930		2,053	
CREDITORS					
Amounts falling due within one year		<u>52,681</u>		<u>2,777</u>	
NET CURRENT LIABILITIES			<u>(3,751)</u>		<u>(724)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,833</u>		<u>6,401</u>
RESERVES					
Income and expenditure account			<u>9,833</u>		<u>6,401</u>
			<u>9,833</u>		<u>6,401</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

IASA LIMITED (REGISTERED NUMBER: 07186639)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 May 2015 and were signed on its behalf by:

M E Ellis - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	9,500
Additions	10,542
At 31 July 2014	<u>20,042</u>
DEPRECIATION	
At 1 August 2013	2,375
Charge for year	4,083
At 31 July 2014	<u>6,458</u>
NET BOOK VALUE	
At 31 July 2014	<u>13,584</u>
At 31 July 2013	<u>7,125</u>

3. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital.

The liability of the members in the event of the company being liquidated is limited to £1 per member.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.