REGISTERED NUMBER: 07186308 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31st March 2013

for

J W Naylor & Sons Limited

Contents of the Abbreviated Accounts
for the Year Ended 31st March 2013

J W Naylor & Sons Limited

Company Information
for the Year Ended 31st March 2013

DIRECTORS:	J W Naylor Senior J W Naylor Junior J A Naylor Mrs S J Naylor
REGISTERED OFFICE:	Hobson Farm Flagg Buxton Derbyshire S17 9QR
REGISTERED NUMBER:	07186308 (England and Wales)
ACCOUNTANTS:	C.J. Lansdown & Co. Chartered Accountants Sheffield

J W Naylor & Sons Limited (Registered number: 07186308)

Abbreviated Balance Sheet
31st March 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		173,175		130,173
Herd basis	3		113,960		94,160
			287,135		224,333
CURRENT ASSETS					
Stocks		62,060		50,831	
Debtors		74,932		47,611	
		136,992		98,442	
CREDITORS					
Amounts falling due within one year		252,207		195,894	
NET CURRENT LIABILITIES			(115,215)		(97,452)
TOTAL ASSETS LESS CURRENT LIABILITIES			171,920		126,881
CREDITORS					
Amounts falling due after more than one year			(46,987)		(23,224)
PROVISIONS FOR LIABILITIES			(29,486)		(23,065)
NET ASSETS			95,447		80,592
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			95,347		80,492
SHAREHOLDERS' FUNDS			95,447		80,592

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes on pages 4 to 5 form part of these abbreviated accounts

continued...

J W Naylor & Sons Limited (Registered number: 07186308)

Abbreviated Balance Sheet - continued
31st March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11th October 2013 and were signed on its behalf by:

J W Naylor Senior - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the accounts.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 10% on reducing balance
Tractors	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2013

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1st April 2012	209,480
Additions	111,564
Disposals	(27,000)
At 31st March 2013	294,044
DEPRECIATION	
At 1st April 2012	79,307
Charge for year	53,374
Eliminated on disposal	(11,812)
At 31st March 2013	120,869
NET BOOK VALUE	
At 31st March 2013	173,175
At 31st March 2012	130,173

3. HERD BASIS

	Dairy herd basis
	£
COST	
At 1st April 2012	94,160
Additions	19,800
At 31st March 2013	113,960
NET BOOK VALUE	
At 31st March 2013	113,960
At 31st March 2012	94,160

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	100	100