

**REGISTERED NUMBER· 07186308 (England and Wales)**

**Abbreviated Unaudited Accounts**  
**for the Period 12th March 2010 to 31st March 2011**  
**for**  
**J W Naylor & Sons Limited**

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for the Period 12th March 2010 to 31st March 2011**

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**J W Naylor & Sons Limited**

**Company Information**  
**for the Period 12th March 2010 to 31st March 2011**

**DIRECTORS:**

J W Naylor Senior  
J W Naylor Junior  
J A Naylor  
Mrs S J Naylor

**REGISTERED OFFICE:**

Hobson Farm  
Flagg  
Buxton  
Derbyshire  
S17 9QR

**REGISTERED NUMBER:**

07186308 (England and Wales)

**ACCOUNTANTS**

C J Lansdown & Co  
Chartered Accountants  
Sheffield

**Abbreviated Balance Sheet  
31st March 2011**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		121,001
Herd basis	3		81,960
			<u>202,961</u>
<b>CURRENT ASSETS</b>			
Stocks		55,106	
Debtors		53,038	
		<u>108,144</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		232,597	
		<u></u>	
<b>NET CURRENT LIABILITIES</b>			(124,453)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			78,508
<b>CREDITORS</b>			
Amounts falling due after more than one year			(17,059)
<b>PROVISIONS FOR LIABILITIES</b>			(21,366)
<b>NET ASSETS</b>			<u>40,083</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		100
Profit and loss account			39,983
			<u>40,083</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>40,083</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

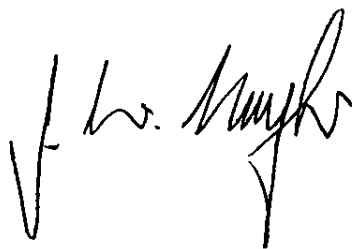
**J W Naylor & Sons Limited (Registered number: 07186308)**

**Abbreviated Balance Sheet - continued**  
**31st March 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14th October 2011 and were signed on its behalf by

J W Naylor Senior - Director

A handwritten signature in black ink, appearing to read 'J W Naylor', written over a horizontal line.

The notes on pages 4 to 5 form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Period 12th March 2010 to 31st March 2011**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the accounts

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Tractors	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	167,938
Disposals	(6,603)
At 31st March 2011	161,335
<b>DEPRECIATION</b>	
Charge for period	40,334
At 31st March 2011	40,334
<b>NET BOOK VALUE</b>	
At 31st March 2011	121,001

**Notes to the Abbreviated Accounts - continued  
for the Period 12th March 2010 to 31st March 2011**

**3 HERD BASIS**

	Dairy herd basis £
<b>COST</b>	
Additions	81,960
At 31st March 2011	81,960
<b>NET BOOK VALUE</b>	
At 31st March 2011	81,960

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	£
100	Ordinary		100