

COMPANY REGISTRATION NUMBER: 07185486

**Acrylicon UK Distribution Limited**  
**Filleted Unaudited Financial Statements**  
**31 March 2021**

# Acryliccon UK Distribution Limited

## Statement of Financial Position

31 March 2021

		2021	2020
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	5	6,463	11,124
<b>Current assets</b>			
Stocks		16,700	17,800
Debtors	6	279,027	268,386
Cash at bank and in hand		52,878	19,266
		348,605	305,452
<b>Prepayments and accrued income</b>		2,010	1,513
<b>Creditors: amounts falling due within one year</b>	7	80,042	169,521
<b>Net current assets</b>		270,573	137,444
<b>Total assets less current liabilities</b>		277,036	148,568
<b>Creditors: amounts falling due after more than one year</b>			
Bank loans and overdrafts		176,297	128,642
<b>Accruals and deferred income</b>		3,900	12,446
<b>Net assets</b>		96,839	7,480
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		96,739	7,380
<b>Shareholders funds</b>		96,839	7,480

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Acryliccon UK Distribution Limited**

## **Statement of Financial Position** *(continued)*

**31 March 2021**

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These financial statements were approved by the board of directors and authorised for issue on 7 December 2021 ,  
and are signed on behalf of the board by:

A J Clements

Director

Company registration number: 07185486

# Acryliccon UK Distribution Limited

## Notes to the Financial Statements

**Year ended 31 March 2021**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Acryliccon House, The Knowledge Centre, Wyboston Lakes, Wyboston, Bedfordshire, MK44 3BY.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### **Deferred taxation**

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### **Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25% straight line
Equipment	-	15% straight line

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 2 (2020: 5 ).

## 5. Tangible assets

	Motor vehicles £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2020	29,135	12,066	41,201
Additions	—	1,665	1,665
Disposals	( 29,135)	—	( 29,135)
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<b>At 31 March 2021</b>	—	13,731	13,731
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<b>Depreciation</b>			
At 1 April 2020	23,950	6,127	30,077
Charge for the year	—	1,141	1,141
Disposals	( 23,950)	—	( 23,950)
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<b>At 31 March 2021</b>	—	7,268	7,268
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<b>Carrying amount</b>			
<b>At 31 March 2021</b>	—	6,463	6,463
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At 31 March 2020	5,185	5,939	11,124
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## 6. Debtors

	<b>2021</b>	<b>2020</b>
	£	£
Trade debtors	104,353	71,502
Other debtors	174,674	196,884
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	279,027	268,386
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## 7. Creditors: amounts falling due within one year

	<b>2021</b>	<b>2020</b>
	£	£
Bank loans and overdrafts	12,010	11,775
Trade creditors	50,386	148,923
Corporation tax	6,906	—
Social security and other taxes	10,288	7,977
Other creditors	452	846
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	80,042	169,521
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.