COMPANY REGISTRATION NUMBER: 07185486

# Acrylicon UK Distribution Limited

# Filleted Unaudited Financial Statements

## 31 March 2019

# Acrylicon UK Distribution Limited

## Statement of Financial Position

## 31 March 2019

| | Note | 2019 £ | 2018 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 5 | 13,901 | 14,663 |
| **Current assets** | | | |
| Stocks | | 19,400 | 8,620 |
| Debtors | 6 | 118,187 | 132,878 |
| Cash at bank and in hand | | 58,351 | 117,092 |
| | | 195,938 | 258,590 |
| **Prepayments and accrued income** | | 3,932 | 17,075 |
| **Creditors: amounts falling due within one year** | 7 | 19,924 | 43,228 |
| **Net current assets** | | 179,946 | 232,437 |
| **Total assets less current liabilities** | | 193,847 | 247,100 |
| **Creditors: amounts falling due after more than one year** | | | |
| Bank loans and overdrafts | | 121,152 | 119,346 |
| **Accruals and deferred income** | | 8,034 | 7,104 |
| **Net assets** | | 64,661 | 120,650 |
| **Capital and reserves** | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | 64,561 | 120,550 |
| **Shareholders funds** | | 64,661 | 120,650 |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

## Statement of Financial Position *(continued)*

### 31 March 2019

These financial statements were approved by the board of directors and authorised for issue on 28 October 2019 , and are signed on behalf of the board by:

A J Clements

Director

Company registration number: 07185486

# Acrylicon UK Distribution Limited

## Notes to the Financial Statements

## Year ended 31 March 2019

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Acrylicon House, The Knowledge Centre, Wyboston Lakes, Wyboston, Bedfordshire, MK44 3BY.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

**Deferred taxation**

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

**Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|---|---|---|
| Motor vehicles | - | 25% straight line |
| Equipment | - | 15% straight line |

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 5 (2018: 4 ).

**5. Tangible assets**

| | Motor vehicles | Equipment | **Total** |
|---|---|---|---|
| | £ | £ | **£** |
| **Cost** | | | |
| At 1 April 2018 | 29,135 | 9,291 | 38,426 |
| Additions | – | 2,775 | 2,775 |
| **At 31 March 2019** | 29,135 | 12,066 | 41,201 |
| **Depreciation** | | | |
| At 1 April 2018 | 19,917 | 3,846 | 23,763 |
| Charge for the year | 2,304 | 1,233 | 3,537 |
| **At 31 March 2019** | 22,221 | 5,079 | 27,300 |
| **Carrying amount** | | | |
| **At 31 March 2019** | 6,914 | 6,987 | 13,901 |
| At 31 March 2018 | 9,218 | 5,445 | 14,663 |

**6. Debtors**

| | **2019** | 2018 |
|---|---|---|
| | **£** | £ |
| Trade debtors | 60,024 | 73,578 |
| Other debtors | 58,163 | 59,300 |
| | 118,187 | 132,878 |

**7. Creditors: amounts falling due within one year**

| | **2019** | 2018 |
|---|---|---|
| | **£** | £ |
| Bank loans and overdrafts | 11,544 | 11,317 |
| Trade creditors | 122,115 | 136,177 |
| Corporation tax | – | 2,532 |
| Social security and other taxes | 23,777 | 30,733 |
| Other creditors | 1,209 | 1,190 |
| Other creditors | ( 138,721) | ( 138,721) |
| | 19,924 | 43,228 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.