
EUROPEAN TILES DIRECT LIMITED

Unaudited

Directors' report and financial statements

for the year ended March 31, 2015

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COMPANIES HOUSE

EUROPEAN TILES DIRECT LIMITED

Company Information

DIRECTORS Asad Nadeem Ahmed
Roberto Mallia

REGISTERED NUMBER 7185117

REGISTERED OFFICE Oakland House
Solartron Road
Farnborough
GU14 7QL

EUROPEAN TILES DIRECT LIMITED

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EUROPEAN TILES DIRECT LIMITED

**Directors' report
for the year ended March 31, 2015**

The directors present their report and the financial statements for the year ended March 31, 2015.

On 31 March the company ceased trading due to heavy competition and losses.

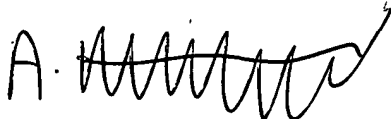
DIRECTORS

The directors who served during the year were:

Asad Nadeem Ahmed
Roberto Mallia

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on September 22, 2015 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'A. Nadeem Ahmed', with a stylized flourish at the end.

Asad Nadeem Ahmed
Director

EUROPEAN TILES DIRECT LIMITED

**Profit and loss account
for the year ended March 31, 2015**

	Note	2015 £	2014 £
TURNOVER	1	298,571	431,637
Cost of sales		(207,725)	(332,570)
		<hr/>	<hr/>
GROSS PROFIT		90,846	99,067
Administrative expenses		(89,517)	(146,201)
		<hr/>	<hr/>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		1,329	(47,134)
Tax on profit/(loss) on ordinary activities	4	-	-
		<hr/>	<hr/>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	9	1,329	(47,134)
		<hr/>	<hr/>

The notes on pages 4 to 7 form part of these financial statements.

EUROPEAN TILES DIRECT LIMITED
Registered number: 7185117

**Balance sheet
as at March 31, 2015**

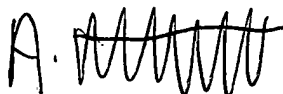
	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	5		-		12,501
CURRENT ASSETS					
Stocks		3,684		13,000	
Debtors	6	5,875		11,357	
Cash at bank and in hand		855		7,266	
		<u>10,414</u>		<u>31,623</u>	
CREDITORS: amounts falling due within one year	7	<u>(98,396)</u>		<u>(133,435)</u>	
NET CURRENT LIABILITIES			<u>(87,982)</u>		<u>(101,812)</u>
NET LIABILITIES			<u>(87,982)</u>		<u>(89,311)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		<u>(88,082)</u>		<u>(89,411)</u>
SHAREHOLDERS' DEFICIT			<u>(87,982)</u>		<u>(89,311)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at March 31, 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on September 22, 2015.



Asad Nadeem Ahmed
Director

The notes on pages 4 to 7 form part of these financial statements.

EUROPEAN TILES DIRECT LIMITED

Notes to the financial statements for the year ended March 31, 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

L/Term Leasehold Property	-	Over lease period of 3 years
Showroom	-	Over 5 years
Fixtures & fittings	-	Over 3 years
Office equipment	-	Over 3 years
Other fixed assets	-	Over 3 years

2. PROFIT/(LOSS)

The profit/(loss) is stated after charging:

	2015 £	2014 £
Depreciation of tangible fixed assets: - owned by the company	-	30,931

3. DIRECTORS' REMUNERATION

	2015 £	2014 £
Aggregate remuneration	15,734	18,881

4. TAXATION

Factors affecting tax charge for the year

No tax charges were provided in the year due to brought forward tax losses.

Factors that may affect future tax charges

There were no factors that may affect future tax charges.

EUROPEAN TILES DIRECT LIMITED

**Notes to the financial statements
for the year ended March 31, 2015**

5. TANGIBLE FIXED ASSETS

	L/Term Leasehold Property £	Showroom £	Fixtures & fittings £	Office equipment £
Cost				
At April 1, 2014	2,453	90,123	4,178	957
Disposals	(2,453)	(90,123)	(4,178)	(957)
At March 31, 2015	-	-	-	-
Depreciation				
At April 1, 2014	2,453	77,622	4,178	957
On disposals	(2,453)	(77,622)	(4,178)	(957)
At March 31, 2015	-	-	-	-
Net book value				
At March 31, 2015	-	-	-	-
At March 31, 2014	-	12,501	-	-
			Other fixed assets £	Total £
Cost				
At April 1, 2014			2,378	100,089
Disposals			(2,378)	(100,089)
At March 31, 2015			-	-
Depreciation				
At April 1, 2014			2,378	87,588
On disposals			(2,378)	(87,588)
At March 31, 2015			-	-
Net book value				
At March 31, 2015			-	-
At March 31, 2014			-	12,501

EUROPEAN TILES DIRECT LIMITED

**Notes to the financial statements
for the year ended March 31, 2015**

6. DEBTORS

	2015 £	2014 £
Trade debtors	-	928
Other debtors	5,875	10,429
	<u>5,875</u>	<u>11,357</u>

**7. CREDITORS:
Amounts falling due within one year**

	2015 £	2014 £
Bank loans and overdrafts	14,314	-
Trade creditors	20,006	66,805
Other taxation and social security	2,206	2,669
Other creditors	61,870	63,961
	<u>98,396</u>	<u>133,435</u>

8. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

9. RESERVES

	Profit and loss account £
At April 1, 2014	(89,411)
Profit for the financial year	<u>1,329</u>
At March 31, 2015	<u>(88,082)</u>

EUROPEAN TILES DIRECT LIMITED

**Notes to the financial statements
for the year ended March 31, 2015**

10. OPERATING LEASE COMMITMENTS

At March 31, 2015 the company had annual commitments under non-cancellable operating leases as follows:

	2015	2014
	£	£
Expiry date:		
Within 1 year	-	32,000