
EUROPEAN TILES DIRECT LIMITED

Unaudited

Abbreviated accounts

for the year ended March 31, 2012

FRIDAY



LD6 *L1OR0HQ0* #192
COMPANIES HOUSE

EUROPEAN TILES DIRECT LIMITED
Registered number: 7185117

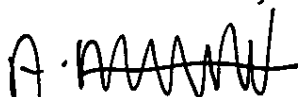
Abbreviated balance sheet
as at March 31, 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		53,568		54,816
CURRENT ASSETS					
Stocks		13,000		1,600	
Debtors		10,457		5,875	
Cash at bank and in hand		17,559		12,006	
		<u>41,016</u>		<u>19,481</u>	
CREDITORS amounts falling due within one year		<u>(109,676)</u>		<u>(96,603)</u>	
NET CURRENT LIABILITIES			<u>(68,660)</u>		<u>(77,122)</u>
NET LIABILITIES			<u>(15,092)</u>		<u>(22,306)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(15,192)</u>		<u>(22,406)</u>
SHAREHOLDERS' DEFICIT			<u>(15,092)</u>		<u>(22,306)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at March 31, 2012 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28/12/12



Asad Nadeem Ahmed
Director

The notes on pages 2 to 3 form part of these financial statements

EUROPEAN TILES DIRECT LIMITED

Notes to the abbreviated accounts for the year ended March 31, 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

L/Term Leasehold Property	-	Over lease period of 3 years
Showroom	-	Over 5 years
Fixtures & fittings	-	Over 3 years
Office equipment	-	Over 3 years
Other fixed assets	-	Over 3 years

2. TANGIBLE FIXED ASSETS

	£
Cost	
At April 1, 2011	65,545
Additions	14,659
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At March 31, 2012	80,204
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Depreciation	
At April 1, 2011	10,729
Charge for the year	15,907
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At March 31, 2012	26,636
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Net book value	
At March 31, 2012	53,568
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At March 31, 2011	54,816
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EUROPEAN TILES DIRECT LIMITED

**Notes to the abbreviated accounts
for the year ended March 31, 2012**

3. SHARE CAPITAL

	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100