

REGISTERED NUMBER: 07184390 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

GRANITE & MARBLE DESIGNER SURFACES LTD

Foster & Company  
Chartered Accountants  
5 South Terrace  
Moorgate  
Rotherham  
South Yorkshire  
S60 2EU

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

---

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

---

**GRANITE & MARBLE DESIGNER SURFACES LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**DIRECTOR:** M S Sissons

**REGISTERED OFFICE:** 179 Forncett Street  
Sheffield  
South Yorkshire  
S4 7QG

**REGISTERED NUMBER:** 07184390 (England and Wales)

**ACCOUNTANTS:** Foster & Company  
Chartered Accountants  
5 South Terrace  
Moorgate  
Rotherham  
South Yorkshire  
S60 2EU

**ABRIDGED BALANCE SHEET**  
**31 MARCH 2023**

	Notes	2023	2022
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	450,809	520,448
Investment property	5	83,675	83,675
		<u>534,484</u>	<u>604,123</u>
<b>CURRENT ASSETS</b>			
Stocks		48,823	61,403
Debtors		270,052	335,584
Cash at bank		189,300	224,966
		<u>508,175</u>	<u>621,953</u>
<b>CREDITORS</b>			
Amounts falling due within one year		567,442	511,570
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(59,267)</u>	<u>110,383</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>475,217</u>	<u>714,506</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(268,730)	(385,890)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(109,899)</u>	<u>(126,522)</u>
<b>NET ASSETS</b>		<u>96,588</u>	<u>202,094</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		96,587	202,093
<b>SHAREHOLDERS' FUNDS</b>		<u>96,588</u>	<u>202,094</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued  
31 MARCH 2023

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 November 2023 and were signed by:

M S Sissons - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

---

1. **STATUTORY INFORMATION**

Granite & Marble Designer Surfaces Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 25 (2022 - 24 ) .

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2022	896,400
Additions	82,558
Disposals	<u>(7,490)</u>
At 31 March 2023	<u>971,468</u>
<b>DEPRECIATION</b>	
At 1 April 2022	375,952
Charge for year	149,037
Eliminated on disposal	<u>(4,330)</u>
At 31 March 2023	<u>520,659</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>450,809</u>
At 31 March 2022	<u>520,448</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
<b>COST</b>	
At 1 April 2022	504,715
Additions	<u>27,995</u>
At 31 March 2023	<u>532,710</u>
<b>DEPRECIATION</b>	
At 1 April 2022	190,360
Charge for year	<u>84,637</u>
At 31 March 2023	<u>274,997</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>257,713</u>
At 31 March 2022	<u>314,355</u>

5. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2022 and 31 March 2023	<u>83,675</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>83,675</u>
At 31 March 2022	<u>83,675</u>

The director is of the opinion that the value of the investment property is not dissimilar to its cost.

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	2023 £	2022 £
<b>M S Sissons</b>		
Balance outstanding at start of year	56,916	-
Amounts advanced	-	100,000
Amounts repaid	(60,000)	(43,084)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,084)</u>	<u>56,916</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.