

REGISTERED NUMBER: 07184188 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

WEST PARK CAPITAL MANAGERS LTD

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for the Year Ended 31 MARCH 2022

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WEST PARK CAPITAL MANAGERS LTD

COMPANY INFORMATION
for the Year Ended 31 MARCH 2022

DIRECTOR:

D Balasingam

REGISTERED OFFICE:

61 Queen Square
Bristol
BS1 4JZ

REGISTERED NUMBER:

07184188 (England and Wales)

ACCOUNTANTS:

Burnside
Chartered Accountants
and Statutory Auditor
61 Queen Square
Bristol
BS1 4JZ

BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investments	4		-		200,000
CURRENT ASSETS					
Stocks		278,179		395,765	
Debtors	5	45,030		3,030	
Cash at bank		1,541		9,495	
		<u>324,750</u>		<u>408,290</u>	
CREDITORS					
Amounts falling due within one year	6	<u>937,905</u>		<u>776,887</u>	
NET CURRENT LIABILITIES			(613,155)		(368,597)
TOTAL ASSETS LESS CURRENT LIABILITIES			(613,155)		(168,597)
CREDITORS					
Amounts falling due after more than one year	7		<u>32,510</u>		<u>41,667</u>
NET LIABILITIES			(645,665)		(210,264)
CAPITAL AND RESERVES					
Called up share capital	8		250		250
Retained earnings			<u>(645,915)</u>		<u>(210,514)</u>
SHAREHOLDERS' FUNDS			(645,665)		(210,264)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 December 2022 and were signed by:

D Balasingam - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2022

1. STATUTORY INFORMATION

West Park Capital Managers Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2022

2. ACCOUNTING POLICIES - continued

Financial instruments

Financial assets and liabilities are recognised in the balance sheet when the company becomes party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and are measured on initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts which are an integral part of the company's cash management.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of any direct issue costs.

Interest bearing bank loans, overdrafts and other loans which meet the criteria of basic financial instruments are initially recorded at the present value of cash payable to the bank, usually being equivalent to the proceeds received net of direct issue costs. These liabilities are subsequently measured at amortised cost, using the effective interest rate method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2021	200,000
Additions	151,610
At 31 March 2022	351,610
PROVISIONS	
Provision for year	351,610
At 31 March 2022	351,610
NET BOOK VALUE	
At 31 March 2022	-
At 31 March 2021	200,000

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2022**4. FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company**UK Connected Homes Limited**

Registered office: Woodlands Grange, Woodlands Lane, Bradley Stoke, Bristol BS32 4JY

Nature of business: Holding Company

Class of shares:	% holding	30.9.21 £	30.9.20 £
Ordinary	34.03		
Aggregate capital and reserves		-	279,986
Loss for the year/period		-	(20,374)

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>45,030</u>	<u>3,030</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	80,922	157,784
Other creditors	856,983	619,103
	<u>937,905</u>	<u>776,887</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>32,510</u>	<u>41,667</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	-	<u>1,667</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2022

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
250	Ordinary	£1	<u>250</u>	<u>250</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	2022	2021
	£	£
D Balasingam		
Balance outstanding at start of year	56,174	55,324
Amounts advanced	777	850
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>56,951</u>	<u>56,174</u>

10. RELATED PARTY DISCLOSURES

The company is under the control of Mr D Balasingam, by virtue of his interests in 100% of the company's issued share capital. Mr D Balasingam is also a director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.