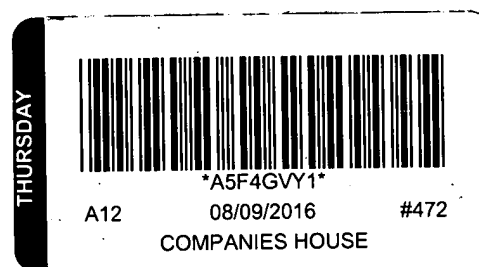


Company Registration Number 07184177

DEVON & EXETER RACECOURSE LIMITED

Report and unaudited Financial Statements

31 December 2015



DEVON & EXETER RACECOURSE LIMITED

REPORT AND FINANCIAL STATEMENTS 2015

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DEVON & EXETER RACECOURSE LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

P Fisher
R I Renton
S M Handley
N J Truesdale

SECRETARY

S Handley

REGISTERED OFFICE

Prestbury Park
Cheltenham
Gloucestershire
GL50 4SH

DEVON & EXETER RACECOURSE LIMITED

DIRECTORS' REPORT

The Directors present their annual report on the affairs of the company, together with the unaudited financial statements for the year ended 31 December 2015.

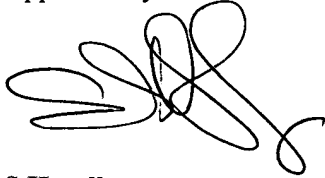
BUSINESS REVIEW

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the period. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

DIRECTORS

The directors who served during the year are detailed on page 1.

Approved by the Board and signed on its behalf on the 6th June 2016 by:

A handwritten signature in black ink, appearing to be 'S Handley', written in a cursive style.

S Handley
Secretary

DEVON & EXETER RACECOURSE LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS **For the year ended 31 December 2015**

	2015	2014
	£	£
Retained earnings at 1 January	1	1
Profit/(loss) and total comprehensive profit/(loss) for the financial year	-	-
Retained earnings at 31 December	1	1

No statement of income is presented with these financial statements because the company has not received income, incurred expenditure or recognised and gains or losses during either the year under review or the preceding financial year.

DEVON & EXETER RACECOURSE LIMITED

STATEMENT OF FINANCIAL POSITION

At 31 December 2015

	Note	2015 £	2014 £
CURRENT ASSETS			
Debtors due after more than one year	3	1	1
NET ASSETS		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
SHAREHOLDERS' FUNDS		<u>1</u>	<u>1</u>

Devon & Exeter Racecourse Limited (registered number 07184177) did not trade during the period and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements of Devon & Exeter Racecourse Limited registered number 07184177 were approved by the Board of Directors on 6th June 2016.

Signed on behalf of the Board of Directors



S Handley
Director

DEVON & EXETER RACECOURSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Period ended 31 December 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared under the historical cost convention, and in accordance with FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

These financial statements for the year ended 31 December 2015 are the first financial statements that comply with FRS 102. The date of transition is 1 January 2014. The last accounts prepared under the previous financial reporting framework were for the year ended 31 December 2014. There has been no impact on the company's equity and reserves as a result of first time adoption of FRS 102.

Statement of cash flows

No statement of cash flows has been presented as the entity was dormant and there were no cash transactions throughout either the year under review or the preceding financial year.

Judgements in applying accounting policies and key sources of information uncertainty

In preparing these financial statements, the directors have made no significant accounting judgements or estimates.

2. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The company had no employees in either year. Directors' and key management remuneration for both years was borne by other group companies. It is not practicable to allocate total remuneration between services to this company and other group companies.

3.	DEBTORS DUE AFTER ONE YEAR	2015	2014
		£	£

Amounts owed by group undertakings	<u>1</u>	<u>1</u>
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4.	SHARE CAPITAL	2015	2014
		£	£

Allotted, called up and fully paid

1 Ordinary share of £1 each	<u>1</u>	<u>1</u>
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5. PARENT COMPANIES AND CONTROLLING PARTY

The company's ultimate parent and holding company is The Jockey Club, a company incorporated in the United Kingdom by Royal Charter and registered in England and Wales. The group headed by The Jockey Club is the largest group for which group accounts are prepared. The smallest group of which this company is a member and for which group accounts are prepared is headed by Jockey Club Racecourses (Holdings) Limited.