

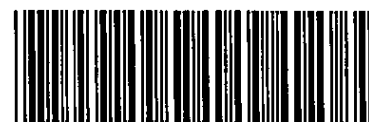
# **LINCOLNSHIRE RURAL SUPPORT NETWORK**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2011**

Company Number 7182183  
Charity Number 1137678

THURSDAY



\*AX906YJ3\*

A26

20/10/2011

72

COMPANIES HOUSE

**LINCOLNSHIRE RURAL SUPPORT NETWORK  
FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2011**

<b>CONTENTS</b>	<b>PAGES</b>
TRUSTEES, OFFICERS AND ADVISERS	1
TRUSTEES' REPORT	2 – 4
STATEMENT OF TRUSTEES' RESPONSIBILITIES	5
INDEPENDENT EXAMINER'S REPORT	6
STATEMENT OF FINANCIAL ACTIVITIES	7
SUMMARY INCOME AND EXPENDITURE ACCOUNT	8
BALANCE SHEET	9
NOTES TO THE FINANCIAL STATEMENTS	10 – 13

**LINCOLNSHIRE RURAL SUPPORT NETWORK  
TRUSTEES, OFFICERS AND ADVISERS  
YEAR ENDED 31 MARCH 2011**

<b>Trustees</b>	Harriet R Butt (Appointed 16 September 2010) Rev David J Creasey (Vice Chairman) (appointed 9 March 2010) Jim E Godfrey (appointed 9 March 2010) W Stuart Hemington (Chairman) (appointed 9 March 2010) M A (Tony) Molyneux (Treasurer) (appointed 9 March 2010) Sarah J Poucher (appointed 9 March 2010, resigned 25 October 2010) Rev Canon Alan J Robson (appointed 9 March 2010) Meryl S Ward (appointed 9 March 2010) Philip G Wynn (appointed 9 March 2010)
<b>Manager</b>	Alison Twiddy
<b>Registered Office</b>	Eastfield 1a Main Street Burrough on the Hill Melton Mowbray LE14 2JQ
<b>Independent Examiners</b>	PKF (UK) LLP St Hugh's 23 Newport Lincoln LN1 3DN
<b>Bankers</b>	Lloyds TSB High Street Lincoln

**LINCOLNSHIRE RURAL SUPPORT NETWORK  
TRUSTEES' REPORT  
YEAR ENDED 31 MARCH 2011**

The Trustees, who are also Directors of the charitable company, present their Annual Report and financial statements of the Charity for the year ended 31 March 2011

**Trustees**

Trustees during the year are shown on page 1

The Trustees are grateful for the work of our manager, Alison Twiddy, of the secretary to Trustees, Sophie Dunn, and the Market Nurse, Heather Dawes

Trustees appointed during the year are confirmed at the next Annual General Meeting Trustees are appointed for three years but can be re-elected

The Trustees can be contacted at Lincolnshire Rural Support Network, Beech House, Waterside South, Lincoln, LN5 7SU The address of the Registered Office is shown on page 1

**Objects, organisation and activities**

The Charity was established in 2003 The objective is to harness the human and financial resources available to improve social and mental well being of individuals in rural Lincolnshire, in particular, but not exclusively, through the provision of information and support

The Charity was incorporated as a company limited by guarantee on 9 March 2010, it has been registered under the Charities Act 1960 and is governed by its Articles of Association The Company Number is 7182183 and its Charity registration number is 1137678

The Charity operates from its offices in Lincoln and organises groups of volunteers giving support to individuals who are finding great difficulty in coping with stressful situations in rural Lincolnshire In the spring of 2009 a Health Screening facility was introduced at Louth Livestock Market and this was extended to the Regional Livestock Market at Newark in the spring of 2010

**Review of financial activities and affairs**

In 2011 the Charity received much of its income in the form of grant income and donations from both individuals and Charitable Trusts The Charity also receives bank interest The Trustees report net incoming resources of £85,911 which are added to the Charity's accumulated funds This amount includes £80,892 gifted by the predecessor Charity (which is included as a donation in the statement of Financial Activities) This amount represents the total funds previously accumulated by the unincorporated charity and if it were to be left out of account, the actual increase in resources for the year is just £6,019 Indeed, this increase only arose as a result of a donation specific to the provision of a case worker in South Lincolnshire

**LINCOLNSHIRE RURAL SUPPORT NETWORK  
TRUSTEES' REPORT  
YEAR ENDED 31 MARCH 2011**

**Building on our success**

The Charity under the leadership of the CAB trained Manager has continued to expand its work within the Lincolnshire farming and wider rural community. The work of the charity is summarized in the table below

Performance quarter ending	17 June 10		16 Sept 2010		9 Dec 2010		31 March 2011	
Volume of casework managed	53		45		37		49	
Annual income improvement overall	£393,000		NIL		NIL		£265,637	
Amount of debt management supported	£2,580,580		£1,830,106		£2,027,000		£1,783,000	
Number of client-related contacts	105		169		97		185	
Helpline calls received	8		9		12		13	
Marketing activities	30		30		34		46	
Partnership activities	26		33		30		45	
Fundraising activities	4		2		6		9	
	Louth	Newark	Louth	Newark	Louth	Newark	Louth	Newark
Health Screening Tests completed	81	79	74	61	33	41	50	74
Referrals to GP	10	4	7	4	3	6	1	3
Other referrals	1	1	3	1	0	1	0	0
Remedial health care advice given	10	16	7	3	6	4	11	12

The key achievement for this year was the introduction of a health screening service to Newark Livestock Market. In addition considerable benefit has been seen from the Induction and Training programme introduced last year.

**Volunteers**

The enlarged Support Group is divided into groups covering the Help Line, Farm Visits, Publicity, Ideas and Promotion. The main activities of the Help Line and Farm Visits is to provide a listening and sign posting service which in many cases enables clients to determine their own strategies for the future of the business and the farming family.

**Publicity, Ideas and Promotion**

LRSN has been promoted through its Website [www.lrsn.co.uk](http://www.lrsn.co.uk), the quarterly Newsletter, the media, agricultural events, farmers organizations, markets and wider rural community events. This has enabled the charity to achieve wider recognition and gain substantial financial support from the rural community.

**LINCOLNSHIRE RURAL SUPPORT NETWORK  
TRUSTEES' REPORT  
YEAR ENDED 31 MARCH 2011**

**New Developments**

The work of the Charity will be expanded by employing a case worker to meet the needs of the rural community in South Lincolnshire

**Partnerships**

With the support of Farm Crisis Network (FCN) LRSN has made local and National Government aware of the problems faced by farmers and their families, notably the impact of the bureaucratic burden and in particular issues relating to Rural Payments Agency. We have close links with RABI, ARC-Addington, Local Government, Louth Esk Deanery, Rural England and Trading Standards with farm visits being arranged at our instigation. Also the Bishop of Lincoln has held breakfast meetings to discuss key issues on the effect on agriculture of the global economic crisis and the challenges for "next generation" farmers. We continue to work with the Lincolnshire Agricultural Society and the Lincolnshire Community Foundation to progress the Lincolnshire Agricultural and Rural Community Fund (LARC).

**Funding**

The Charity is grateful for support assistance from Local Government and significant contributions from the farming and rural community without whom it would not be able to service the needs of the rural community in Lincolnshire.

The Trustees thank their sponsors Frontier Agriculture, The Waynflete Charitable Trust, our Independent Examiners PKF, Lincolnshire County Council, NFU, Young Farmers, Springfield House Association, Woldmarsh, Lincolnshire Chaplaincy Service, Land Agents, Solicitors and the many others who have given generously to the fundraising efforts over the last year and not least the volunteers of the Lincolnshire Rural Support Network. The value of this support is substantial and has had the effect of reducing our costs this year by an estimated £25,000.

**Public Benefit**

In setting objectives and planning activities the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

**Reserves**

The Trustees seek to maintain prudent reserves to enable six months of expenditure to be financed and to enable the expanded services to be established. There are specific funds restricted to the provision of the Health Screening Service and to the placement of the new caseworker in South Lincolnshire.

**Risk Analysis**

The risk analysis has been revisited and a long-term business plan put in place.

**SIGNED BY ORDER OF THE TRUSTEES**



**M A MOLYNEUX**  
Trustee  
22 September 2011

**LINCOLNSHIRE RURAL SUPPORT NETWORK  
STATEMENT OF TRUSTEES' RESPONSIBILITIES  
YEAR ENDED 31 MARCH 2011**

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and regulations

Charity law requires the Trustees to prepare financial statements for each financial year. The financial statements, when prepared on an accruals basis, must be prepared in accordance with the Charities (Accounts and Reports) Regulations 2008. They must also be prepared in accordance with the principles contained in the Statement of Recommended Practice "Accounting and Reporting by Charities" revised 2005 by the Charity Commission for England and Wales. They must also consider Charities' legislation and the Charity's governing document.

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LINCOLNSHIRE RURAL SUPPORT NETWORK

I report on the accounts of the Trust for the year ended 31 March 2011, which are set out on pages 7 to 13

This report is made solely to the Charity's Trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiners report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity's Trustees as a body, for my work, for this report, or for the statement that I have made.

### Respective responsibilities of trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention

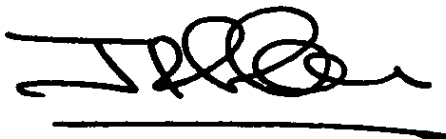
- (1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

J A Kirkham FCA  
Chartered Accountant  
St Hugh's 23 Newport, Lincoln, LN1 3DN  
22 September 2011





**LINCOLNSHIRE RURAL SUPPORT NETWORK  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 MARCH 2011**

	<u>Notes</u>	<u>Restricted funds</u> £	<u>Unrestricted funds</u> £	<u>2011 Total funds</u> £
<b>Incoming resources</b>				
Fundraising		-	3,880	3,880
Grants		24,593	900	25,493
Bank interest		-	636	636
Donations		9,900	23,952	33,852
Donations - predecessor Charity	9	18,723	62,169	80,892
<b>Total incoming resources</b>		<b>53,216</b>	<b>91,537</b>	<b>144,753</b>
<b>Resources expended</b>				
<b>Costs of Generating Funds</b>		<b>-</b>	<b>1,122</b>	<b>1,122</b>
<b>Charitable costs</b>				
Administrator's salary and expenses		-	9,519	9,519
Salaries and payroll costs (manager)		-	15,913	15,913
Travel		-	3,947	3,947
Telephone		-	846	846
Farmer's support group		-	1,806	1,806
Market Nurse (including consumables)		15,069	-	15,069
Other costs		-	101	101
Training		-	2,721	2,721
Depreciation		192	364	556
Insurance		1,016	508	1,524
Publicity		-	3,367	3,367
Printing, postage and stationery		-	293	293
		<b>16,277</b>	<b>39,385</b>	<b>55,662</b>
<b>Governance costs</b>				
Independent Examiner's fee		-	600	600
Trustee meeting expenses		-	1,318	1,318
Legal		-	140	140
		<b>-</b>	<b>2,058</b>	<b>2,058</b>
<b>Total resources expended</b>		<b>16,277</b>	<b>42,565</b>	<b>58,842</b>
<b>Net incoming resources for the year</b>		<b>36,939</b>	<b>48,972</b>	<b>85,911</b>
<b>Reserves carried forward</b>	7,8	<b>36,939</b>	<b>48,972</b>	<b>85,911</b>

All amounts relate to continuing operations

**LINCOLNSHIRE RURAL SUPPORT NETWORK  
SUMMARY INCOME AND EXPENDITURE ACCOUNT  
YEAR ENDED 31 MARCH 2011**

	<u><b>2011</b></u> <b>£</b>
Gross income	<b>144,753</b>
Total expenditure	<b>58,842</b>
Net income for the year	<u><b>85,911</b></u>

A detailed analysis of income by source is provided by the Statement of Financial Activities

The summary income and expenditure account is derived from the statement of financial activities which, together with the notes to the accounts, provides full information on the movements during the year on all the funds of the company

All amounts relate to continuing operations

**LINCOLNSHIRE RURAL SUPPORT NETWORK  
BALANCE SHEET  
31 MARCH 2011**

	<u>Note</u>	<u>2011</u>	
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	3		1,810
			<u>1,810</u>
<b>CURRENT ASSETS</b>			
Debtors	4	7,045	
Cash at bank	5	80,424	
		<u>87,469</u>	
<b>CREDITORS</b>			
Amounts falling due within one year	6	3,368	
		<u>3,368</u>	
<b>NET CURRENT ASSETS</b>			<u>84,101</u>
<b>NET ASSETS</b>			<u>85,911</u>
<b>ACCUMULATED FUNDS</b>			
Unrestricted income funds	7		48,972
			<u>48,972</u>
Restricted income funds	8		36,939
			<u>36,939</u>
			<u>85,911</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The Trustees acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its net income for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and signed on its behalf on 22 September 2011.



**W S HEMINGTON**  
Chairman



**M A MOLYNEUX**  
Treasurer

**ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2011**

**1 ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items considered material to the charitable company's affairs

**(a) Accounting convention**

The financial statements have been prepared under the historical cost convention and according to the principles contained in the Statement of Recommended Practice Accounting by Charities (SORP 2005), applicable accounting standards, the Companies Act 2006 and the Charity's governing document

As detailed in note 9, the Charity changed its legal structure on 1 April 2010. However, as there was no alteration to its day to day operations, the results for 2010 (which applied to its unincorporated predecessor) are shown for comparison purposes only

**(b) Incoming resources**

Income is recognised on a receivable basis and is reported gross of related expenditure, where the amount is reasonably certain and when there is adequate certainty of receipt. The specific bases used are as follows

- Activities for generating funds, comprising principally fund raising events is recorded when receivable
- Investment income is recorded when receivable

**(c) Resources expended**

Expenditure is accounted for on an accruals basis inclusive of any VAT and has been allocated to the appropriate heading in the financial statements. Where appropriate, costs are apportioned to cost categories, based on estimates by management using various appropriate measures

- Costs of generating funds relate to expenditure incurred in fundraising
- Governance costs are those costs relating to the strategic direction of the Charity, governance of the Charity and constitutional matters. They include Trustee expenses and Trustee meeting costs

**(d) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Computer equipment	-	33% straight line
Market equipment	-	33% straight line

**(e) Fund accounting**

General Fund – these are funds which can be used in accordance with Lincolnshire Rural Support Network's charitable objectives at the discretion of the Trustees

Restricted Funds – these are funds received to undertake an activity specified by the donor

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements

**(f) Volunteer contribution**

Trustees and volunteers provide support to Lincolnshire Rural Support Network. It is not practical nor feasible to place a value on the time volunteered by these persons

**LINCOLNSHIRE RURAL SUPPORT NETWORK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**31 MARCH 2011**

**2 STAFF COSTS**

	<u>2011</u>
	£
Wages and salaries	28,958
Social Security costs	1,918
	<u>30,876</u>
Employees at year end (not full time)	<u>2011</u>
	Number
Market Nurse	1
Management	1
Administrator	1
	<u>3</u>

No Trustees received any remuneration during the year. Trustee expenses reimbursed amounted to £1,318. These were reimbursed to 3 Trustees.

**3 FIXED ASSETS**

	<u>Computer equipment</u>	<u>Market equipment</u>	<u>Total</u>
	£	£	£
<b>Cost</b>			
Transferred from predecessor Charity	756	329	1,085
Additions	1,789	357	2,146
At 31 March 2011	<u>2,545</u>	<u>686</u>	<u>3,231</u>
<b>Depreciation</b>			
Transferred from predecessor Charity	756	109	865
Charge for the year	364	192	556
At 31 March 2011	<u>1,120</u>	<u>301</u>	<u>1,421</u>
<b>Net book value</b>			
At 31 March 2011	<u>1,425</u>	<u>385</u>	<u>1,810</u>

**LINCOLNSHIRE RURAL SUPPORT NETWORK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**31 MARCH 2011**

**4 DEBTORS**

	<u>2011</u>
	£
Amounts due within one year	
PCT Funding	4,855
Prepaid expenses	1,426
Gift Aid	557
Accrued interest	207
	<u>7,045</u>

**5 CASH AT BANK**

	<u>2011</u>
	£
Current account	(30)
Deposit account	20,000
Money Market account	60,454
	<u>80,424</u>

**6 CREDITORS**

	<u>2011</u>
	£
Amounts falling due within one year	
Trade creditors	-
Accruals	1,538
Deferred income	1,830
	<u>3,368</u>

**7 ACCUMULATED UNRESTRICTED FUNDS**

	£
Retained surplus for the year	<u>48,972</u>
At 31 March 2011	<u>48,972</u>
Analysis of net assets	
Tangible Fixed assets	1,810
Debtors	2,190
Cash and short term deposits	48,340
Other net current liabilities	(3,368)
	<u>48,972</u>

**LINCOLNSHIRE RURAL SUPPORT NETWORK  
NOTES TO THE FINANCIAL STATEMENTS  
31 MARCH 2011**

**8 ACCUMULATED RESTRICTED FUNDS**

	£
Restricted income in the year	53,216
Expenditure in the year	<u>(16,277)</u>
At 31 March 2011	<u><u>36,939</u></u>
Analysis of restricted assets	
Donation for case worker in South Lincolnshire	9,900
Grants towards health screening facilities	<u>27,039</u>
	<u><u>36,939</u></u>
Represented by	
Debtors	4,855
Cash on short term deposit	<u>32,084</u>
	<u><u>36,939</u></u>

These funds are restricted to being used for the Health Screening Drop in Centres at Louth and Newark Livestock Markets and for the provision of a case worker in South Lincolnshire

**9 RELATED PARTY TRANSACTIONS**

As at 1 April 2010, the assets and liabilities were transferred from an unincorporated charity to a limited company, Lincoln Rural Support Network. The unincorporated association which the company has replaced ceased to operate as of that date. These assets and liabilities are shown as a net incoming resource in the SOFA, page 7, and are allocated to Restricted and Unrestricted funds in the same way as at 31 March 2010 in the accounts of the unincorporated predecessor Charity.

The assets and liabilities gifted/transferred to the Charitable company are set out below

	£
Tangible assets	220
Debtors	17,597
Cash at bank	63,144
Creditors	<u>(69)</u>
	<u><u>80,892</u></u>