

Homemade London Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017

Metric Accountants Ltd
32 Tavistock Street
Covent Garden
London
WC2E 7PB

Homemade London Ltd

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Homemade London Ltd

Company Information

Directors	Mr Nicholas Barron
	Mrs Nicola Barron
Company secretary	Mr Nick Barron
Registered office	64 Manor Avenue London SE4 1TE
Accountants	Metric Accountants Ltd 32 Tavistock Street Covent Garden London WC2E 7PB

Homemade London Ltd
(Registration number: 07182108)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	1,200	1,948
Current assets			
Cash at bank and in hand		1,349	2,144
Creditors: Amounts falling due within one year	<u>6</u>	(59,612)	(65,111)
Net current liabilities		(58,263)	(62,967)
Net liabilities		<u>(57,063)</u>	<u>(61,019)</u>
Capital and reserves			
Called up share capital		5,000	5,000
Profit and loss account		(62,063)	(66,019)
Total equity		<u>(57,063)</u>	<u>(61,019)</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 21 December 2017 and signed on its behalf by:

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Mrs Nicola Barron

Director

The notes on pages 3 to 6 form an integral part of these financial statements.
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Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

64 Manor Avenue

London

SE4 1TE

These financial statements were authorised for issue by the Board on 21 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

At 31 March 2017, the company had net liabilities. Despite this, the directors have confirmed that in their opinion the company will be able to meet its liabilities as they fall due for the foreseeable future (being a period not less than twelve months). Consequently, the company is considered a going concern.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	33%

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

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Notes to the Financial Statements for the Year Ended 31 March 2017

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2016 - 1).

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Notes to the Financial Statements for the Year Ended 31 March 2017

4 Tangible assets

	Other property, plant and equipment £	Total £
Cost or valuation		
At 1 April 2016	19,740	19,740
At 31 March 2017	19,740	19,740
Depreciation		
At 1 April 2016	17,792	17,792
Charge for the year	748	748
At 31 March 2017	18,540	18,540
Carrying amount		
At 31 March 2017	1,200	1,200
At 31 March 2016	1,948	1,948

5 Debtors

	2017 £	2016 £
Total current trade and other debtors	-	-

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Loans and borrowings		58,090	63,293
Taxation and social security		562	76
Other creditors		960	1,742
		59,612	65,111

7 Share capital

Allotted, called up and fully paid shares

2017		2016	
No.	£	No.	£

Ordinary of £1 each

5,000

5,000

5,000

5,000

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Notes to the Financial Statements for the Year Ended 31 March 2017

8 Control

The controlling party is Mrs N Barron.

The ultimate controlling party is Mrs N Barron.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.