

AMENDED

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Atlantis Medicare Limited

TUESDAY



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COMPANIES HOUSE

Atlantis Medicare Limited

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for the year ended 31 March 2016**

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Atlantis Medicare Limited
Company Information
for the year ended 31 March 2016

DIRECTORS:

S Singh
G Singh
J Singh

REGISTERED OFFICE:

2nd Floor
Hygeia House
66 College Road
Harrow
Middlesex
HA1 1BE

REGISTERED NUMBER:

07181854 (England and Wales)

ACCOUNTANTS:

Lawrence Grant
Chartered Accountants
& Reporting Accountants
2nd Floor
Hygeia House
66 College Road
Harrow
Middlesex
HA1 1BE

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	175,000	187,500
Tangible assets	3	1,449,185	966,334
		<u>1,624,185</u>	<u>1,153,834</u>
CURRENT ASSETS			
Stocks		1,500	1,500
Debtors		85,979	129,260
Cash at bank and in hand		1,579	18,892
		<u>89,058</u>	<u>149,652</u>
CREDITORS			
Amounts falling due within one year	4	542,239	83,587
		<u></u>	<u></u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(453,181)</u>	<u>66,065</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,171,004</u>	<u>1,219,899</u>
CREDITORS			
Amounts falling due after more than one year	4	1,232,972	1,243,793
		<u>(61,968)</u>	<u>(23,894)</u>
NET LIABILITIES		<u>(61,968)</u>	<u>(23,894)</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account		(62,968)	(24,894)
		<u>(61,968)</u>	<u>(23,894)</u>
SHAREHOLDERS' FUNDS		<u>(61,968)</u>	<u>(23,894)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

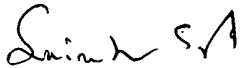
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 August 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S Singh', followed by a stylized mark that looks like 'SA'.

S Singh - Director

Atlantis Medicare Limited

Notes to the Abbreviated Accounts for the year ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis, which is dependent upon the company's directors continuing to provide the necessary financial facilities, to enable the company to continue in operation for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents invoiced sales of services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance
Computer equipment	- 33.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Atlantis Medicare Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2016**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	250,000
AMORTISATION	
At 1 April 2015	62,500
Amortisation for year	12,500
At 31 March 2016	75,000
NET BOOK VALUE	
At 31 March 2016	175,000
At 31 March 2015	187,500

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	1,242,803
Additions	534,542
At 31 March 2016	1,777,345
DEPRECIATION	
At 1 April 2015	276,469
Charge for year	51,691
At 31 March 2016	328,160
NET BOOK VALUE	
At 31 March 2016	1,449,185
At 31 March 2015	966,334

4. CREDITORS

Creditors include an amount of £649,882 (2015 - £702,990) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	351,042	600,075

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	1,000	1,000

Atlantis Medicare Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2016**

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date, the directors S Singh and J Singh had credit balances of £268,735 (2015: £218,825) and £289,710 (2015: £289,710) respectively on their loan accounts. These were interest free loans to the company and are shown under other creditors due more than one year.