

# Ben Lambert Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015



Chancery Accounts LLP  
Accountants & Taxation Advisors  
The Old County Police Station  
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**Ben Lambert Ltd**  
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**Ben Lambert Ltd**  
**(Registration number: 07180252)**  
**Abbreviated Balance Sheet at 31 March 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Intangible fixed assets		4,000	4,800
Tangible fixed assets		<u>7,107</u>	<u>5,963</u>
		<u>11,107</u>	<u>10,763</u>
<b>Current assets</b>			
Stocks		4,655	1,984
Debtors		13,575	9,607
Cash at bank and in hand		<u>14,724</u>	<u>11,840</u>
		32,954	23,431
Creditors: Amounts falling due within one year		<u>(30,695)</u>	<u>(26,283)</u>
Net current assets/(liabilities)		<u>2,259</u>	<u>(2,852)</u>
Net assets		<u><u>13,366</u></u>	<u><u>7,911</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	300	300
Profit and loss account		<u>13,066</u>	<u>7,611</u>
Shareholders' funds		<u><u>13,366</u></u>	<u><u>7,911</u></u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 25 November 2015 and signed on its behalf by:

.....  
Mr Ben William Lambert  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Ben Lambert Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	evenly over its estimated useful life of ten years
Patents & Licences	evenly over its estimated useful life of four years

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & Machinery	15% on reducing balance
Computer equipment	15% on reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Included in other creditors is the directors current account balance of £1,761 (2014:£7,581). This balance is interest free and repayable on demand.

**Ben Lambert Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**  
*..... continued*

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2014	16,000	9,720	25,720
Additions	<u>-</u>	<u>2,244</u>	<u>2,244</u>
At 31 March 2015	<u>16,000</u>	<u>11,964</u>	<u>27,964</u>
<b>Depreciation</b>			
At 1 April 2014	11,200	3,757	14,957
Charge for the year	<u>800</u>	<u>1,100</u>	<u>1,900</u>
At 31 March 2015	<u>12,000</u>	<u>4,857</u>	<u>16,857</u>
<b>Net book value</b>			
At 31 March 2015	<u><u>4,000</u></u>	<u><u>7,107</u></u>	<u><u>11,107</u></u>
At 31 March 2014	<u><u>4,800</u></u>	<u><u>5,963</u></u>	<u><u>10,763</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100
Ordinary A of £1 each	100	100	100	100
Ordinary B of £1 each	100	100	100	100
	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>

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