

**Registered Number 07179684**

**SAM HARDMAN (CHIPPING) LIMITED**

**Abbreviated Accounts**

**31 January 2015**

## Abbreviated Balance Sheet as at 31 January 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Intangible assets	2	16,431	19,565
Tangible assets	3	157,075	134,344
		<u>173,506</u>	<u>153,909</u>
<b>Current assets</b>			
Debtors		152,860	120,327
		<u>152,860</u>	<u>120,327</u>
<b>Creditors: amounts falling due within one year</b>		(251,835)	(218,400)
<b>Net current assets (liabilities)</b>		<u>(98,975)</u>	<u>(98,073)</u>
<b>Total assets less current liabilities</b>		<u>74,531</u>	<u>55,836</u>
<b>Creditors: amounts falling due after more than one year</b>		(39,161)	(4,504)
<b>Total net assets (liabilities)</b>		<u>35,370</u>	<u>51,332</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		35,368	51,330
<b>Shareholders' funds</b>		<u>35,370</u>	<u>51,332</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 July 2015

And signed on their behalf by:

**Keith Samuel Charles Hardman, Director**

**Notes to the Abbreviated Accounts for the period ended 31 January 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Fixed assets are stated at their cost prices, less accumulated depreciation and less amounts recognised in respect of impairment.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - 0% straight line

Plant and machinery - 20% reducing balance

Motor vehicles - 25% reducing balance

**Other accounting policies****Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

**Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**Going concern**

No material uncertainties that cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

**2 Intangible fixed assets**

£

**Cost**

At 1 February 2014

31,335

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>31,335</u>
<b>Amortisation</b>	
At 1 February 2014	11,770
Charge for the year	3,134
On disposals	-
At 31 January 2015	<u>14,904</u>
<b>Net book values</b>	
At 31 January 2015	<u>16,431</u>
At 31 January 2014	<u>19,565</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 February 2014	237,309
Additions	74,080
Disposals	(23,362)
Revaluations	-
Transfers	-
At 31 January 2015	<u>288,027</u>
<b>Depreciation</b>	
At 1 February 2014	102,965
Charge for the year	43,356
On disposals	(15,369)
At 31 January 2015	<u>130,952</u>
<b>Net book values</b>	
At 31 January 2015	<u>157,075</u>
At 31 January 2014	<u>134,344</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
2 Ordinary shares of £1 each	2	2

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