

SAM HARDMAN (CHIPPING) LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2014

Registration Number 07179684



**LEGGATT & CO
ACCOUNTANTS
DINGWALL**

SAM HARDMAN (CHIPPING) LTD

**ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		19,565		22,699
Tangible assets	2		134,344		119,688
			<u>153,909</u>		<u>142,387</u>
Current assets					
Debtors		120,327		126,567	
		<u>120,327</u>		<u>126,567</u>	
Creditors: amounts falling due within one year		(218,400)		(231,087)	
Net current liabilities			<u>(98,073)</u>		<u>(104,520)</u>
Total assets less current liabilities			55,836		37,867
Creditors: amounts falling due after more than one year			(4,504)		(3,907)
Net assets			<u>51,332</u>		<u>33,960</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			51,330		33,958
Shareholders' funds			<u>51,332</u>		<u>33,960</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

SAM HARDMAN (CHIPPING) LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
FOR THE YEAR ENDED 31 JANUARY 2014**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2014 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated accounts were approved by the Board and signed on its behalf by



Keith Samuel Charles Hardman
Director

Date: 12/6/14

Registration number 07179684

The notes on pages 3 to 4 form an integral part of these financial statements.

SAM HARDMAN (CHIPPING) LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Fixed assets are stated at their cost prices, less accumulated depreciation and less amounts recognised in respect of impairment.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	0% straight line
Plant and machinery	-	20% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Going concern

No material uncertainties that cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

SAM HARDMAN (CHIPPING) LTD

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2014**

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 February 2013	31,335	194,113	225,448
Additions	-	59,445	59,445
Disposals	-	(16,250)	(16,250)
At 31 January 2014	<u>31,335</u>	<u>237,308</u>	<u>268,643</u>
Depreciation and Provision for diminution in value			
At 1 February 2013	8,636	74,425	83,061
On disposals	-	(5,530)	(5,530)
Charge for year	3,134	34,069	37,203
At 31 January 2014	<u>11,770</u>	<u>102,964</u>	<u>114,734</u>
Net book values			
At 31 January 2014	<u>19,565</u>	<u>134,344</u>	<u>153,909</u>
At 31 January 2013	<u>22,699</u>	<u>119,688</u>	<u>142,387</u>
3. Share capital		2014 £	2013 £
Allotted, called up and fully paid			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>