

SAM HARDMAN (CHIPPING) LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2012

Registration Number 07179684

WEDNESDAY



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29/08/2012

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COMPANIES HOUSE

**LEGGATT & CO
ACCOUNTANTS
DINGWALL**

SAM HARDMAN (CHIPPING) LTD

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SAM HARDMAN (CHIPPING) LTD

**ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2012**

	Notes	31/01/12		31/01/11	
		£	£	£	£
Fixed assets					
Intangible assets	2		25,841		28,966
Tangible assets	2		105,350		98,136
			<u>131,191</u>		<u>127,102</u>
Current assets					
Debtors		103,968		83,053	
Creditors: amounts falling due within one year		<u>(204,409)</u>		<u>(198,722)</u>	
Net current liabilities			<u>(100,441)</u>		<u>(115,669)</u>
Total assets less current liabilities			30,750		11,433
Creditors: amounts falling due after more than one year			<u>(932)</u>		<u>(13,638)</u>
Net assets/(liabilities)			<u>29,818</u>		<u>(2,205)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			29,816		<u>(2,207)</u>
Shareholders' funds			<u>29,818</u>		<u>(2,205)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

SAM HARDMAN (CHIPPING) LTD

ABBREVIATED BALANCE SHEET (CONTINUED)
DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
FOR THE YEAR ENDED 31 JANUARY 2012

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2012 , and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated accounts were approved by the Board and signed on its behalf by

Keith Samuel Charles Hardman
Director

S. Hardman

Date:

23/8/12

Registration number 07179684

The notes on pages 3 to 4 form an integral part of these financial statements.

SAM HARDMAN (CHIPPING) LTD

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Fixed assets are stated at their cost prices, less accumulated depreciation and less amounts recognised in respect of impairment.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% Reducing balance
Motor vehicles	-	25% Reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

SAM HARDMAN (CHIPPING) LTD

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2012**

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 February 2011	31,335	116,347	147,682
Additions	-	34,129	34,129
Disposals	-	(1,713)	(1,713)
At 31 January 2012	<u>31,335</u>	<u>148,763</u>	<u>180,098</u>
Depreciation and Provision for diminution in value			
At 1 February 2011	2,369	18,211	20,580
On disposals	-	(1,454)	(1,454)
Charge for year	3,125	26,656	29,781
At 31 January 2012	<u>5,494</u>	<u>43,413</u>	<u>48,907</u>
Net book values			
At 31 January 2012	<u>25,841</u>	<u>105,350</u>	<u>131,191</u>
At 31 January 2011	<u>28,966</u>	<u>98,136</u>	<u>127,102</u>
3. Share capital		31/01/12 £	31/01/11 £
Allotted, called up and fully paid			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>