

Registration number 07179427

Pathways to Independence (DO) Limited

Abbreviated financial statements

31st March 2014

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Abbreviated financial statements
for the Period from 8th November 2013 to 31st March 2014

Contents	Page
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated financial statements	3

Independent Auditor's Report to Pathways to Independence (Do) Limited Under Section 449 of the Companies Act 2006

We have examined the abbreviated financial statements which comprise the Balance Sheet and the related notes, together with the financial statements of Pathways to Independence (DO) Limited for the Period from 8th November 2013 to 31st March 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.



JOHN BEEVERS BA, FCA (Senior
Statutory Auditor)
For and on behalf of
SAGARS ACCOUNTANTS LTD
Chartered Accountants
& Statutory Auditor

Gresham House
5-7 St Paul's Street
Leeds
LS1 2JG

23 December 2014

**Abbreviated balance sheet
as at 31st March 2014**

	Note	31 Mar 14 £	£	7 Nov 13 £
Fixed assets	2			
Intangible assets			12,000	12,833
Tangible assets			<u>4,410</u>	<u>5,035</u>
			<u>16,410</u>	<u>17,868</u>
Current assets				
Debtors		124,660		85,333
Cash at bank and in hand		<u>45,453</u>		<u>78,941</u>
		170,113		164,274
Creditors: Amounts falling due within one year		<u>71,039</u>		<u>95,688</u>
Net current assets			<u>99,074</u>	<u>68,586</u>
Total assets less current liabilities			<u>115,484</u>	<u>86,454</u>
Provisions for liabilities			<u>1,007</u>	<u>1,007</u>
			<u>114,477</u>	<u>85,447</u>
Capital and reserves				
Called-up equity share capital	3		100	100
Profit and loss account			<u>114,377</u>	<u>85,347</u>
Shareholders' funds			<u>114,477</u>	<u>85,447</u>

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated financial statements were approved by the directors and authorised for issue on 19th December 2014, and are signed on their behalf by:



Mr P Phillips

Company Registration Number: 07179427

Notes to the abbreviated financial statements

for the Period from 8th November 2013 to 31st March 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the Period, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10 years straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery etc - 25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Notes to the abbreviated financial statements
for the Period from 8th November 2013 to 31st March 2014

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 8th November 2013 and 31st March 2014	<u>20,000</u>	<u>9,036</u>	<u>29,036</u>
Depreciation			
At 8th November 2013	7,167	4,001	11,168
Charge for Period	<u>833</u>	<u>625</u>	<u>1,458</u>
At 31st March 2014	<u>8,000</u>	<u>4,626</u>	<u>12,626</u>
Net book value			
At 31st March 2014	<u>12,000</u>	<u>4,410</u>	<u>16,410</u>
At 7th November 2013	<u>12,833</u>	<u>5,035</u>	<u>17,868</u>

3. Share capital

Allotted, called up and fully paid:

	31 Mar 14 No	£	7 Nov 13 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>