

**Company Registration No. 07177056 (England and Wales)**

**BALTIC MEDICAL CENTRE LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

MONDAY



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29/09/2014

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COMPANIES HOUSE

# **BALTIC MEDICAL CENTRE LIMITED**

## **CONTENTS**

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	<b>Page</b>
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

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# **BALTIC MEDICAL CENTRE LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO BALTIC MEDICAL CENTRE LIMITED**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Baltic Medical Centre Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

As the company was exempt from audit under section 477 of the Companies Act 2006 in the prior year, we have not audited the corresponding amounts for that year.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*Citizen Wells*

**Henry Charles FCA (Senior Statutory Auditor)**  
**for and on behalf of Citroen Wells**

*29/09/2014*

**Chartered Accountants**  
**Statutory Auditor**

Chartered Accountants  
Devonshire House  
1 Devonshire Street  
London  
W1W 5DR

# BALTIC MEDICAL CENTRE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		27,748		30,833
<b>Current assets</b>					
Stocks		388		100	
Debtors		20,494		19,373	
Cash at bank and in hand		20,094		6,850	
		<u>40,976</u>		<u>26,323</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(124,223)</u>		<u>(110,371)</u>	
<b>Net current liabilities</b>			<u>(83,247)</u>		<u>(84,048)</u>
<b>Total assets less current liabilities</b>			<u>(55,499)</u>		<u>(53,215)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(55,599)</u>		<u>(53,315)</u>
<b>Shareholders' funds</b>			<u>(55,499)</u>		<u>(53,215)</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 26/09/2014

Ms Diana Bumelyte  
Director

Company Registration No. 07177056

# **BALTIC MEDICAL CENTRE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in the FRS1 regarding the requirement to produce a cash flow statement on the grounds that it is a small company.

The financial statements have been prepared on a going concern basis notwithstanding the excess of liabilities over assets and the loss for the year. This basis assumes the continued short term financial support of the company's immediate parent undertaking, Northway Holdings Limited.

As with any company placing reliance on other companies for financial support, the director acknowledges that there can be no certainty that this support will continue although, at the date of approval of these financial statements, they have no reason to believe that it will not do so. Based on this undertaking the director believes that it remains appropriate to prepare the financial statements on a going concern basis.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of trade discounts. Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

#### **1.5 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### **1.6 Comparatives**

The comparatives in the financial statements cover the nine month period from 1 April 2012 to 31 December 2012.

# BALTIC MEDICAL CENTRE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2013	57,801
Additions	6,136
At 31 December 2013	<u>63,937</u>
<b>Depreciation</b>	
At 1 January 2013	26,968
Charge for the year	9,221
At 31 December 2013	<u>36,189</u>
<b>Net book value</b>	
At 31 December 2013	<u>27,748</u>
At 31 December 2012	<u>30,833</u>

### 3 Share capital

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 4 Ultimate parent company

Northway Holdings Limited is the company's immediate parent undertaking by virtue of its 100% shareholding in the company.