

Company Registration No. 07177056 (England and Wales)

BALTIC MEDICAL CENTRE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

THURSDAY



L5GKGH09

L17

29/09/2016

#164

COMPANIES HOUSE

BALTIC MEDICAL CENTRE LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

BALTIC MEDICAL CENTRE LIMITED

INDEPENDENT AUDITORS' REPORT TO BALTIC MEDICAL CENTRE LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Baltic Medical Centre Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Citroen Wells

Henry Charles FCA (Senior Statutory Auditor)
for and on behalf of Citroen Wells

28/09/2016

Chartered Accountants
Statutory Auditor

Devonshire House
1 Devonshire Street
London
W1W 5DR

BALTIC MEDICAL CENTRE LIMITED

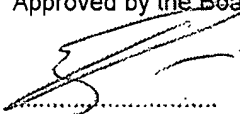
ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		17,637		22,020
Current assets					
Stocks		4,926		2,241	
Debtors		20,112		29,019	
Cash at bank and in hand		72,515		39,845	
		<u>97,553</u>		<u>71,105</u>	
Creditors: amounts falling due within one year		<u>(141,544)</u>		<u>(137,237)</u>	
Net current liabilities			(43,991)		(66,132)
Total assets less current liabilities			<u>(26,354)</u>		<u>(44,112)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(26,454)		(44,212)
Shareholders' funds			<u>(26,354)</u>		<u>(44,112)</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 September 2016



Ms Diana Bumelyte
Director

Company Registration No. 07177056

BALTIC MEDICAL CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has taken advantage of the exemption in the FRS1 regarding the requirement to produce a cash flow statement on the grounds that it is a small company.

The financial statements have been prepared on a going concern basis notwithstanding the excess of liabilities over assets and the loss for the year. This basis assumes the continued short term financial support of the company's immediate parent undertaking, Northway Holdings Limited.

As with any company placing reliance on other companies for financial support, the director acknowledges that there can be no certainty that this support will continue although, at the date of approval of these financial statements, they have no reason to believe that it will not do so. Based on this undertaking the director believes that it remains appropriate to prepare the financial statements on a going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts. Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

BALTIC MEDICAL CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2015	65,549
Additions	1,495
	<u> </u>
At 31 December 2015	67,044
	<u> </u>
Depreciation	
At 1 January 2015	43,529
Charge for the year	5,878
	<u> </u>
At 31 December 2015	49,407
	<u> </u>
Net book value	
At 31 December 2015	17,637
	<u> </u>
At 31 December 2014	22,020
	<u> </u>

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

4 Ultimate parent company

Northway Holdings Limited is the company's immediate parent company by virtue of its 100% shareholding in the company. The ultimate parent company is Target Internal Investments SA, a company registered in the British Virgin Islands.