



Registered Number: 07176976  
England and Wales

## ORLANDO REID LIMITED

Amended Accounts

**Period of accounts**

**Start date:** 01 December 2021

**End date:** 30 November 2022



ORLANDO REID LIMITED  
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For the year ended 30 November 2022

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**ORLANDO REID LIMITED**  
**Company Information**  
**For the year ended 30 November 2022**

<b>Directors</b>	Jack Reid Baljit Arora
<b>Registered Number</b>	07176976
<b>Registered Office</b>	1-3 Old Town London SW4 0JT
<b>Accountants</b>	IBISS & CO Limited 188 Mitcham Road Tooting London SW17 9NJ

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London SW17 9NJ  
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Website: www.ibiss.co.uk

ORLANDO REID LIMITED  
Accountants' Report  
For the year ended 30 November 2022

Accountant's report

You consider that the company is exempt from an audit for the year ended 30 November 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

IBISS & CO Limited  
30 November 2022

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IBISS & CO Limited  
188 Mitcham Road  
Tooting  
London  
SW17 9NJ  
31 March 2023

IBISS & CO LIMITED  
Chartered Certified Accountants  
188 Mitcham Road Tooting  
London SW17 9NJ  
Tel: 0203 8080 999

**ORLANDO REID LIMITED**  
**Statement of Financial Position**  
**As at 30 November 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Intangible fixed assets	3	83,874	77,194
Tangible fixed assets	4	27,008	11,356
		<u>110,882</u>	<u>88,550</u>
<b>Current assets</b>			
Debtors	5	1,837,328	941,980
Cash at bank and in hand		433,940	376,992
		<u>2,271,268</u>	<u>1,318,972</u>
<b>Creditors: amount falling due within one year</b>	6	(1,467,772)	(1,007,860)
<b>Net current assets</b>		<u>803,496</u>	<u>311,112</u>
<b>Total assets less current liabilities</b>		914,378	399,662
<b>Creditors: amount falling due after more than one year</b>	7	(374,727)	(132,481)
<b>Net assets</b>		<u><u>539,651</u></u>	<u><u>267,181</u></u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		538,651	266,181
<b>Shareholder's funds</b>		<u><u>539,651</u></u>	<u><u>267,181</u></u>

ORLANDO REID LIMITED  
Statement of Financial Position  
As at 30 November 2022

For the year ended 30 November 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 31 March 2023 and were signed on its behalf by:

Baljit

Baljit Arora  
Director

**ORLANDO REID LIMITED**  
**Notes to the Financial Statements**  
**For the year ended 30 November 2022**

**General Information**

Orlando Reid Limited is a private company, limited by shares, registered in England and Wales, registration number 07176976, registration address 1-3 Old Town, London, SW4 0JT.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Group accounts**

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has, therefore, taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

**Government grants**

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Research and development expenditure**

Research and development expenditure is charged to the income statement in the period in which it is incurred.

**Preference dividends**

Where preference shares are classed as liabilities rather than equity any preference dividends paid are included in interest payable and similar charges within the income statement.

**Intangible assets**

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

**ORLANDO REID LIMITED**  
**Notes to the Financial Statements**  
**For the year ended 30 November 2022**

**Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% Reducing Balance
Plant and Machinery	25% Reducing Balance

**Provisions**

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

**2. Average number of employees**

Average number of employees during the year was 15 (2021 : 10).

**3. Intangible fixed assets**

<b>Cost</b>	<b>Other £</b>	<b>Total £</b>
At 01 December 2021	77,194	77,194
Additions	6,680	6,680
Disposals	-	-
At 30 November 2022	<b>83,874</b>	<b>83,874</b>
<b>Amortisation</b>		
At 01 December 2021	-	-
Charge for year	-	-
On disposals	-	-
At 30 November 2022	-	-
<b>Net book values</b>		
At 30 November 2022	<b>83,874</b>	<b>83,874</b>
At 30 November 2021	<b>77,194</b>	<b>77,194</b>



**ORLANDO REID LIMITED**  
**Notes to the Financial Statements**  
**For the year ended 30 November 2022**

**4. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Plant and Machinery</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 01 December 2021	12,400	35,504	47,904
Additions	5,814	17,041	22,855
Disposals	-	-	-
At 30 November 2022	<b>18,214</b>	<b>52,545</b>	<b>70,759</b>
<b>Depreciation</b>			
At 01 December 2021	10,987	25,561	36,548
Charge for year	1,806	5,397	7,203
On disposals	-	-	-
At 30 November 2022	<b>12,793</b>	<b>30,958</b>	<b>43,751</b>
<b>Net book values</b>			
Closing balance as at 30 November 2022	<b>5,421</b>	<b>21,587</b>	<b>27,008</b>
Opening balance as at 01 December 2021	<b>1,413</b>	<b>9,943</b>	<b>11,356</b>

**5. Debtors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade Debtors	215,061	110,714
My Deposits	725,273	706,102
Tenancy deposits	353,443	0
Orlando Reid Manchester-Short Term	0	125,000
Other Debtors	0	164
	<b>1,293,777</b>	<b>941,980</b>

**5. Debtors: amounts falling due after one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Orlando Reid Holding-Long term	418,551	0
Orlando Reid Manchester-Long term	125,000	0
	<b>543,551</b>	<b>0</b>

**ORLANDO REID LIMITED**  
**Notes to the Financial Statements**  
**For the year ended 30 November 2022**

**6. Creditors: amount falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade Creditors	92,518	47,888
Directors Loan Account- Jack	4,598	4,437
Funding Circle Loan	0	8,221
Landlord Deposit Custodial	718,495	684,188
Client Money	103,919	111,140
Security Deposits	10,785	21,017
Client Tenancy Deposit	353,443	0
Orlando Reid Manchester	2,468	0
Sheraton Law	24,193	0
Bank Loans & Overdrafts	0	5,508
Corporation Tax	57,154	48,800
PAYE & Social Security	9,751	0
Pension Payable	1,056	900
Other Creditors	1	0
Wages & Salaries Control Account	180	11,164
VAT	89,211	64,597
	<b><u>1,467,772</u></b>	<b><u>1,007,860</u></b>

**7. Creditors: amount falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Syke Funding Aiwoca	285,192	0
Bank Loans & Overdrafts	89,535	132,481
	<b><u>374,727</u></b>	<b><u>132,481</u></b>