REGISTERED NUMBER: 07176791 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Equisafety Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2023

Equisafety Ltd

Company Information
for the Year Ended 31 March 2023

DIRECTOR:	Ms Nicola Gaye Fletcher
REGISTERED OFFICE:	19a Tarran Way West Tarran Industrial Estate Wirral Merseyside CH46 4TT
REGISTERED NUMBER:	07176791 (England and Wales)
ACCOUNTANTS:	LJS Accounting Services (UK) Ltd Unit 5, 1st Floor Connect Business Village 24 Derby Road Liverpool Merseyside L5 9PR

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 as restated £	£
FIXED ASSETS					
Tangible assets	4		3,450		634
CURRENT ASSETS					
Work in Progress	5	203,507		172,271	
Debtors	6	87,248		181,393	
Cash at bank		28,590		97,277	
		319,345		450,941	
CREDITORS					
Amounts falling due within one year	7	33,505		120,817	
NET CURRENT ASSETS			285,840		330,124
TOTAL ASSETS LESS CURRENT LIABILITIES			289,290		330,758
PROVISIONS FOR LIABILITIES	8		656		120
NET ASSETS			288,634		330,638
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings	10		288,633		330,637
SHAREHOLDERS' FUNDS			288,634		330,638

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2023 and were signed by:

Ms Nicola Gaye Fletcher - Director

1. STATUTORY INFORMATION

Equisafety Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 20% on reducing balance

Stocks
Work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 4) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	53,512	-	1,641	55,153
Additions	-	3,235	358	3,593
At 31 March 2023	53,512	3,235	1,999	58,746
DEPRECIATION				
At 1 April 2022	53,512	-	1,007	54,519
Charge for year	-	377	400	777
At 31 March 2023	53,512	377	1,407	55,296
NET BOOK VALUE				
At 31 March 2023	-	2,858	592	3,450
At 31 March 2022	-	-	634	634

5. WORK IN PROGRESS

	31.3.23 £	31.3.22 as restated £
Stocks	203,507	172,271

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 as restated £
Trade debtors	7,006	91,947
Other debtors	49,762	61,666
Directors' current accounts	30,480	27,780
	87,248	181,393

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 as restated £
Other loans	24,921	26,950
Trade creditors	7,672	58,681
Tax	(10,992)	17,761
Social security and other taxes	2,951	818
VAT	7,909	15,807
Other creditors	11	-
Accrued expenses	1,033	800
	33,505	120,817

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8. PROVISIONS FOR LIABILITIES

	31.3.23	31.3.22 as restated
	£	£
Deferred tax	656	120

	Deferred tax
	£
Balance at 1 April 2022	120
Utilised during year	(120)
Charge for year	656
Balance at 31 March 2023	656

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.23	31.3.22 as restated
			£	£
1	Ordinary	£1	1	1

10. RESERVES

	Retained earnings
	£
At 1 April 2022	377,497
Prior year adjustment	(46,860)
	330,637
Deficit for the year	(2,004)
Dividends	(40,000)
At 31 March 2023	288,633