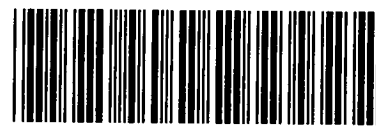# ELGIN ENERGY ES CO LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2014

TWP ACCOUNTING LLP
Chartered Accountants
The Old Rectory
Church Street
Weybridge
Surrey
KT13 8DE

ELGIN ENERGY ES CO LIMITED
REGISTERED NUMBER: 07176403
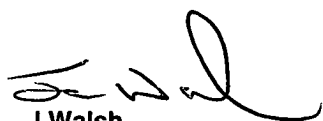
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	31 March 2014 £	£	31 December 2013 £	£
CURRENT ASSETS					
Stocks		-		60,000	
Debtors		3,015,090		1,482,423	
Cash at bank		39,136		-	
		3,054,226		1,542,423	
CREDITORS: amounts falling due within one year		(3,416,087)		(4,538,461)	
NET CURRENT LIABILITIES			(361,861)		(2,996,038)
NET LIABILITIES			(361,861)		(2,996,038)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(361,961)		(2,996,138)
SHAREHOLDERS' DEFICIT			(361,861)		(2,996,038)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on ⊔⎸ιι⎸ιꝑ

J Walsh
Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

At the balance sheet date the company had a shareholders' deficit of £361,861. Included in creditors is £1,564,720 due to the directors, connected company and parent company. The director and the parent company have confirmed they will not withdraw these loans to the detriment of the company or other creditors. Therefore the accounts have been prepared on the going concern basis.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment   - 25% straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2014 and 31 March 2014	2,040
Depreciation	
At 1 January 2014 and 31 March 2014	2,040
Net book value	
At 31 March 2014	-
At 31 December 2013	-

3. SHARE CAPITAL

	31 March 2014 £	31 December 2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2014**

4.   **ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The company's parent undertaking is Elgin Energy Holdings Limited, a company incorporated in England and Wales.

There is no ultimate controlling party.