

Registered Number 07176403

ELGIN ENERGY ES CO LIMITED

Abbreviated Accounts

31 December 2011

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	1,020	1,530
Total fixed assets		1,020	1,530
Current assets			
Debtors		10,512	6,907
Cash at bank and in hand		90,756	12,643
Total current assets		101,268	19,550
Creditors: amounts falling due within one year		(494,287)	(17,087)
Net current assets		(393,019)	2,463
Total assets less current liabilities		(391,999)	3,993
Total net Assets (liabilities)		(391,999)	3,993
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(392,099)	3,893
Shareholders funds		(391,999)	3,993

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2012

And signed on their behalf by:

J Walsh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

At the balance sheet date the company had a shareholders' deficit of £391,999. Included in creditors is an amount of £382,787 due to group companies. The director and the group companies have confirmed they will not withdraw these loans to the detriment of the company and therefore the accounts have been prepared on a going concern basis.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2010	2,040
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	<u>2,040</u>
Depreciation	
At 31 December 2010	510
Charge for year	510
on disposals	
At 31 December 2011	<u>1,020</u>
Net Book Value	
At 31 December 2010	1,530
At 31 December 2011	<u>1,020</u>

2 Controlling party

The company's parent undertaking is Elgin Energy Holdings Limited, a company incorporated in England and Wales. Its ultimate parent undertaking is Elgin Energy Ltd, a company incorporated in Ireland. Elgin Energy Ltd has no ultimate controlling party.