

REGISTERED NUMBER: 07176357 (England and Wales)

E-PEOPLE PERSONNEL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018

McGregors Corporate
Chartered Accountants
i2 Mansfield Suite 0.3
Hamilton Court
Oakham Business Park
Mansfield
Nottinghamshire
NG18 5FB

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 4

E-PEOPLE PERSONNEL LIMITED
COMPANY INFORMATION
for the Year Ended 31st December 2018

DIRECTORS:

B J Allen
Mrs A J Cook
C E Myers

REGISTERED OFFICE:

Reginald Arthur House,
4 Percy Street,
Rotherham
South Yorkshire
S65 1ED

REGISTERED NUMBER:

07176357 (England and Wales)

ACCOUNTANTS:

McGregors Corporate
Chartered Accountants
i2 Mansfield Suite 0.3
Hamilton Court
Oakham Business Park
Mansfield
Nottinghamshire
NG18 5FB

BALANCE SHEET
31st December 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investments	2		769,160		769,160
CURRENT ASSETS					
Debtors	3	135,350		111,000	
Cash at bank		<u>1,277</u>		<u>10,992</u>	
		136,627		121,992	
CREDITORS					
Amounts falling due within one year	4	<u>511,263</u>		<u>731,435</u>	
NET CURRENT LIABILITIES			<u>(374,636)</u>		<u>(609,443)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>394,524</u>		<u>159,717</u>
CAPITAL AND RESERVES					
Called up share capital	6		119,998		119,998
Retained earnings			<u>274,526</u>		<u>39,719</u>
SHAREHOLDERS' FUNDS			<u>394,524</u>		<u>159,717</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2nd September 2019 and were signed on its behalf by:

B J Allen - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2018

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1st January 2018	
and 31st December 2018	<u>769,160</u>
NET BOOK VALUE	
At 31st December 2018	<u>769,160</u>
At 31st December 2017	<u>769,160</u>

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed by group undertakings	24,350	-
Other debtors	111,000	111,000
	<u>135,350</u>	<u>111,000</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	-	728,173
Amounts owed to group undertakings	508,000	-
Other creditors	3,263	3,262
	<u>511,263</u>	<u>731,435</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2018

5. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	<u>-</u>	<u>728,173</u>

A debenture was created on 13 October 2010 to secure all monies due to the Royal Bank of Scotland.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
NIL	Ordinary shares	1	-	1
119,998	Ordinary A shares	1	<u>119,998</u>	<u>119,997</u>
			<u>119,998</u>	<u>119,998</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.