

**Unaudited Financial Statements for the Year Ended 30 June 2020**  
**for**  
**Jameson Legal Limited**

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for the Year Ended 30 June 2020**

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**Company Information  
for the Year Ended 30 June 2020**

**DIRECTORS:**

J Small  
I J Rainey

**REGISTERED OFFICE:**

24 Greville Street  
London  
EC1N 8SS

**REGISTERED NUMBER:**

07175137 (England and Wales)

**ACCOUNTANTS:**

George Hay Partnership LLP  
Chartered Accountants  
Unit 1B  
Focus 4  
Fourth Avenue  
Letchworth  
Hertfordshire  
SG6 2TU

**Balance Sheet**  
**30 June 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		13,800		11,165
Investments	6		<u>4,996</u>		<u>4,996</u>
			18,796		16,161
<b>CURRENT ASSETS</b>					
Debtors	7	313,934		237,147	
Cash at bank		<u>420,321</u>		<u>106,418</u>	
		734,255		343,565	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>220,856</u>		<u>100,793</u>	
<b>NET CURRENT ASSETS</b>			513,399		242,772
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			532,195		258,933
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(239,583)		-
<b>PROVISIONS FOR LIABILITIES</b>			(2,622)		(2,122)
<b>NET ASSETS</b>			<u>289,990</u>		<u>256,811</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2,000		2,000
Retained earnings			<u>287,990</u>		<u>254,811</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>289,990</u>		<u>256,811</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued  
30 June 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 October 2020 and were signed on its behalf by:

J Small - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2020**

**1. STATUTORY INFORMATION**

Jameson Legal Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

During the year the pandemic outbreak of Covid-19 has continued to have a significant impact on both people and industry across the world. The directors are carefully monitoring the situation and following the applicable guidance issued by the UK Governments. Due to the nature of the outbreak and the ongoing affect it is having around the world it is currently very difficult to predict the overall impact this situation will have on the Company going forward. The Directors have exercised judgement in evaluating the impact of Covid-19 on these financial statements and have reviewed the assets for impairment as deemed necessary.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the accruals model.

**Investments in subsidiaries**

investment in subsidiary undertakings are recognised at cost less impairment.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020**

**3. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 (2019 - 19 ) .

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2019	25,406
Additions	<u>6,766</u>
At 30 June 2020	<u>32,172</u>
<b>DEPRECIATION</b>	
At 1 July 2019	14,241
Charge for year	<u>4,131</u>
At 30 June 2020	<u>18,372</u>
<b>NET BOOK VALUE</b>	
At 30 June 2020	<u>13,800</u>
At 30 June 2019	<u>11,165</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

## 6. FIXED ASSET INVESTMENTS

Shares in  
group  
undertakings  
£**COST**At 1 July 2019  
and 30 June 20204,996**NET BOOK VALUE**At 30 June 2020  
At 30 June 20194,9964,996

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	82,384	48,572
Amounts owed by group undertakings	114,682	72,973
Other debtors	<u>116,868</u>	<u>115,602</u>
	<u>313,934</u>	<u>237,147</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	10,417	1,731
Trade creditors	40,449	37,973
Taxation and social security	5,565	467
Other creditors	<u>164,425</u>	<u>60,622</u>
	<u>220,856</u>	<u>100,793</u>

## 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	<u>239,583</u>	<u>-</u>

## 10. SECURED DEBTS

Included within creditors is an amount due to ABN Amro Commercial Finance, this balance is secured by way of a debenture over the assets of the Company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.