

REGISTERED NUMBER: 07175137 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Jameson Legal Limited

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for the Year Ended 30 June 2017**

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**Company Information
for the Year Ended 30 June 2017**

DIRECTORS:

J Small
I J Rainey

REGISTERED OFFICE:

24 Greville Street
London
EC1N 8SS

REGISTERED NUMBER:

07175137 (England and Wales)

ACCOUNTANTS:

George Hay Partnership LLP
Chartered Accountants
Unit 1B
Focus 4
Fourth Avenue
Letchworth
Hertfordshire
SG6 2TU

Abridged Balance Sheet
30 June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		10,216		3,614
Investments	6		<u>50,295</u>		<u>295</u>
			60,511		3,909
CURRENT ASSETS					
Debtors		575,625		475,882	
Cash at bank		<u>48,370</u>		<u>156,392</u>	
		623,995		632,274	
CREDITORS					
Amounts falling due within one year		<u>306,027</u>		<u>256,627</u>	
NET CURRENT ASSETS			<u>317,968</u>		<u>375,647</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			378,479		379,556
PROVISIONS FOR LIABILITIES			<u>1,941</u>		<u>-</u>
NET ASSETS			<u>376,538</u>		<u>379,556</u>
CAPITAL AND RESERVES					
Called up share capital	7		2,000		2,000
Retained earnings			<u>374,538</u>		<u>377,556</u>
SHAREHOLDERS' FUNDS			<u>376,538</u>		<u>379,556</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 December 2017 and were signed on its behalf by:

J Small - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2017**

1. STATUTORY INFORMATION

Jameson Legal Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30 June 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 July 2015.

Preparation of consolidated financial statements

The financial statements contain information about Jameson Legal Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2017**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2016 - 13) .

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2016	8,472
Additions	<u>8,915</u>
At 30 June 2017	<u>17,387</u>
DEPRECIATION	
At 1 July 2016	4,858
Charge for year	<u>2,313</u>
At 30 June 2017	<u>7,171</u>
NET BOOK VALUE	
At 30 June 2017	<u>10,216</u>
At 30 June 2016	<u>3,614</u>

6. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 July 2016	295
Additions	<u>50,000</u>
At 30 June 2017	<u>50,295</u>
NET BOOK VALUE	
At 30 June 2017	<u>50,295</u>
At 30 June 2016	<u>295</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
1,300	Ordinary A	£1	1,300	1,300
700	Ordinary B	£1	700	700
			<u>2,000</u>	<u>2,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.