

**REGISTERED NUMBER: 07174790 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020**

**FOR**

**WIMALASUNDERA LTD**

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FOR THE YEAR ENDED 31 JULY 2020**

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**WIMALASUNDERA LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2020**

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**DIRECTORS:**

R C Wimalasundera  
Y J Perera

**REGISTERED OFFICE:**

34 High Drive  
New Malden  
Surrey  
KT3 3UG

**REGISTERED NUMBER:**

07174790 (England and Wales)

**ACCOUNTANTS:**

Liles Morris Limited  
1st Floor  
80 Coombe Road  
New Malden  
Surrey  
KT3 4QS

BALANCE SHEET  
31 JULY 2020

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		28,397		54,818
<b>CURRENT ASSETS</b>					
Debtors	6	137,730		122,959	
Cash at bank		<u>104,074</u>		<u>101,761</u>	
		241,804		224,720	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>26,240</u>		<u>44,793</u>	
<b>NET CURRENT ASSETS</b>			<u>215,564</u>		<u>179,927</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			243,961		234,745
<b>PROVISIONS FOR LIABILITIES</b>			<u>740</u>		<u>3,431</u>
<b>NET ASSETS</b>			<u>243,221</u>		<u>231,314</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>242,221</u>		<u>230,314</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>243,221</u>		<u>231,314</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 JULY 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 January 2021 and were signed on its behalf by:

R C Wimalasundera - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020

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1. **STATUTORY INFORMATION**

Wimalasundera Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. There were no material departures from this standard.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents invoiced sales of services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 8 years
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2020**

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 2 ) .

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 August 2019	109,745	1,275	77,800	14,646	203,466
Additions	-	-	-	1,015	1,015
At 31 July 2020	<u>109,745</u>	<u>1,275</u>	<u>77,800</u>	<u>15,661</u>	<u>204,481</u>
<b>DEPRECIATION</b>					
At 1 August 2019	68,590	978	65,088	13,992	148,648
Charge for year	13,718	297	12,711	710	27,436
At 31 July 2020	<u>82,308</u>	<u>1,275</u>	<u>77,799</u>	<u>14,702</u>	<u>176,084</u>
<b>NET BOOK VALUE</b>					
At 31 July 2020	<u>27,437</u>	<u>-</u>	<u>1</u>	<u>959</u>	<u>28,397</u>
At 31 July 2019	<u>41,155</u>	<u>297</u>	<u>12,712</u>	<u>654</u>	<u>54,818</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Directors' loan accounts	78,502	64,174
Tax	20,857	20,857
Prepayments and accrued income	<u>38,371</u>	<u>37,928</u>
	<u>137,730</u>	<u>122,959</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Tax	24,313	43,106
Accruals and deferred income	<u>1,927</u>	<u>1,687</u>
	<u>26,240</u>	<u>44,793</u>

**8. RELATED PARTY DISCLOSURES**

At the year end, the company was owed £78,502 by Y Perera, a director. (2019: £64,174)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.