

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2016
FOR
GMET NUCLEAR LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

GMET NUCLEAR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2016

DIRECTOR: Mr R Mawson

SECRETARY: Mrs L M Mawson

REGISTERED OFFICE: John Bull House
Silecroft
Millom
Cumbria
LA18 5LR

REGISTERED NUMBER: 07174652 (England and Wales)

ACCOUNTANTS: J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

**ABBREVIATED BALANCE SHEET
5 APRIL 2016**

	Notes	5.4.16 £	£	5.4.15 £	£
FIXED ASSETS					
Tangible assets	2		176		1,545
CURRENT ASSETS					
Debtors		60,724		128,769	
Cash at bank and in hand		-		713	
		<u>60,724</u>		<u>129,482</u>	
CREDITORS					
Amounts falling due within one year		<u>57,882</u>		<u>129,094</u>	
NET CURRENT ASSETS			<u>2,842</u>		<u>388</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,018</u>		<u>1,933</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>3,017</u>		<u>1,932</u>
SHAREHOLDERS' FUNDS			<u>3,018</u>		<u>1,933</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2016 and were signed by:

Mr R Mawson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services as adjusted for accrued income, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2015 and 5 April 2016	<u>11,269</u>
DEPRECIATION	
At 6 April 2015	9,724
Charge for year	<u>1,369</u>
At 5 April 2016	<u>11,093</u>
NET BOOK VALUE	
At 5 April 2016	<u>176</u>
At 5 April 2015	<u><u>1,545</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	5.4.16 £	5.4.15 £
1	Ordinary		<u>1</u>	<u>1</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 5 April 2016 and 5 April 2015:

	5.4.16 £	5.4.15 £
Mr R Mawson		
Balance outstanding at start of year	103,343	62,312
Amounts advanced	44,495	103,343
Amounts repaid	(103,343)	(62,312)
Balance outstanding at end of year	<u>44,495</u>	<u>103,343</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5 APRIL 2016**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued

During the financial year the director was charged £4,837 interest on the loan which is unsecured and repayable on demand.

5. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr R Mawson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.