

Registered number
07174210

888 TAKEAWAY LTD
Unaudited Filleted Accounts
For The Year Ended
31 March 2023

KHMM

Chartered Accountants
7-8 Wing Yip Business Centre

395 Edgware Road

London

NW2 6LN

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888 TAKEAWAY LTD**Registered number:** 07174210**Balance Sheet****as at 31 March 2023**

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	3	70,198	66,622
Current assets			
Stocks		5,015	4,340
Debtors	4	1,355	1,680
Cash at bank and in hand		347,947	323,286
		<u>354,317</u>	<u>329,306</u>
Creditors: amounts falling due within one year	5	(89,232)	(92,694)
Net current assets		<u>265,085</u>	<u>236,612</u>
Total assets less current liabilities		<u>335,283</u>	<u>303,234</u>
Creditors: amounts falling due after more than one year	6	(22,415)	(32,364)
Net assets		<u>312,868</u>	<u>270,870</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		312,768	270,770
Shareholders' funds		<u>312,868</u>	<u>270,870</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2023 the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Director's responsibilities:

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable

to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

MR. CHUN KAU LI

Director

Approved by the board on 18 December 2023

888 TAKEAWAY LTD

Notes to the Accounts

for the year ended 31 March 2023

1 Accounting policies

Turnover

Turnover represents net retail sales excluding Value Added Tax.

Intangible fixed assets

The acquisition cost of goodwill is written off over its estimated useful economic life of 10 years.

Tangible fixed assets

Fixed assets are shown at cost. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its estimated useful life, as follows:

Motor vehicle(s)	20% per annum on cost
Fixtures, fittings and equipment	15% per annum on cost
Computer equipment	33.33% per annum on cost

Stocks

Stock is valued at the lower of cost and net realisable value.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

	Number	Number
Average number of persons employed by the company	14	15

3 Tangible fixed assets

	Motor vehicle(s) £	Fixtures, fittings & equipment £	Computer equipment £	Total £
Cost				
At 1 April 2022	49,590	29,640	5,431	84,661
Additions	58,135	6,612	2,264	67,011
Disposals	(49,590)	-	-	(49,590)
At 31 March 2023	58,135	36,252	7,695	102,082
Depreciation				
At 1 April 2022	950	13,979	3,110	18,039
Charge for the year	9,062	4,340	1,735	15,137
On disposals	(1,292)	-	-	(1,292)
At 31 March 2023	8,720	18,319	4,845	31,884
Net book value				
At 31 March 2023	49,415	17,933	2,850	70,198
At 31 March 2022	48,640	15,661	2,321	66,622

4 Debtors

	2023 £	2022 £
Prepayments	1,355	1,680

5 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	9,947	9,704
Trade creditors	5,455	3,915
Taxation and social security costs	35,666	38,678
Other creditors	38,164	40,397
	89,232	92,694

6 Creditors: amounts falling due after one year

	2023 £	2022 £
Bank loans	22,415	32,364

7 Other information

888 TAKEAWAY LTD is a private company limited by shares and incorporated in England. Its registered office is:

8 Wing Yip Business Centre

395 Edgware Road

London

NW2 6LN

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