

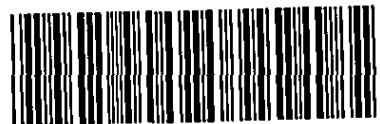
Registered number: 7173728

SIGNATURE OF HINDHEAD (OPERATIONS) LTD

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2010

FRIDAY



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SIGNATURE OF HINDHEAD (OPERATIONS) LTD

COMPANY INFORMATION

Directors	K J Maddin A G Roche T B Newell
Company secretary	C L Secretaries Ltd
Company number	7173728
Registered office	Grosvenor House Horseshoe Crescent Beaconsfield Buckinghamshire HP9 1LJ
Auditor	PKF (UK) LLP Pannell House Park Street Guildford Surrey Gu1 4HN

SIGNATURE OF HINDHEAD (OPERATIONS) LTD

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SIGNATURE OF HINDHEAD (OPERATIONS) LTD

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2010**

The directors present their report and the financial statements for the period ended 31 December 2010

Principal activity

The company was incorporated on 2 March 2010. The expenditure in the period relates to pre-trading expenditure.

The principal activity of the company will be a nursing home operator.

Directors

The directors who served during the period were

K J Maddin (appointed 2 March 2010)
A G Roche (appointed 2 March 2010)
T B Newell (appointed 2 March 2010)
M E Willis (appointed 2 March 2010 and resigned 14 May 2010)
J Billane (appointed 2 March 2010 and resigned 22 December 2010)

Provision of information to auditor

Each of the persons who are directors at the time when this directors' report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditor in connection with preparing his report and to establish that the company's auditor is aware of that information

Auditor

The auditor, PKF (UK) LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 30th JUNE 2011 and signed on its behalf



A G Roche
Director

SIGNATURE OF HINDHEAD (OPERATIONS) LTD

STATEMENT OF DIRECTORS' RESPONSIBILITIES FOR THE PERIOD ENDED 31 DECEMBER 2010

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SIGNATURE OF HINDHEAD (OPERATIONS) LTD

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SIGNATURE OF HINDHEAD (OPERATIONS) LTD

We have audited the financial statements of Signature of Hindhead (Operations) Limited for the period ended 31 December 2010 which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to smaller entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2010 and of its loss for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial period for which the financial statements are prepared is consistent with the financial statements.

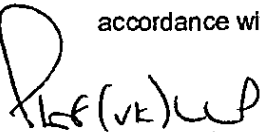
SIGNATURE OF HINDHEAD (OPERATIONS) LTD

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SIGNATURE OF HINDHEAD
(OPERATIONS) LTD**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime



Rhodri Whitlock (Senior statutory auditor)
for and behalf of PKF (UK) LLP, Statutory auditor

Date 30 June 2011

SIGNATURE OF HINDHEAD (OPERATIONS) LTD

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2010**

		Ten months ended 31 December 2010 £
	Note	
Administrative expenses		<u>(44,100)</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(44,100)</u>
Tax on loss on ordinary activities		<u>-</u>
LOSS FOR THE FINANCIAL PERIOD	6	<u><u>(44,100)</u></u>

The notes on pages 7 to 8 form part of these financial statements

SIGNATURE OF HINDHEAD (OPERATIONS) LTD
REGISTERED NUMBER: 7173728

BALANCE SHEET
AS AT 31 DECEMBER 2010

	Note	£	2010 £
CURRENT ASSETS			
Debtors	3		900
TOTAL ASSETS LESS CURRENT LIABILITIES			900
CREDITORS: amounts falling due after more than one year	4		(44,998)
NET LIABILITIES			(44,098)
CAPITAL AND RESERVES			
Called up share capital	5		2
Profit and loss account	6		(44,100)
SHAREHOLDERS' DEFICIT			(44,098)

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

30th June 2011.


A G Roche
 Director

The notes on pages 7 to 8 form part of these financial statements

SIGNATURE OF HINDHEAD (OPERATIONS) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The entity was incorporated on 2 March 2010. These are therefore the first financial statements for the company and therefore no comparative amounts are presented.

At the balance sheet date, the company had net liabilities of £44,098. The directors have obtained a letter of support from the company's ultimate parent undertaking, Signature Senior Lifestyle 1 Partners LP, confirming that the partnership will provide financial support for a period of at least twelve months from the date of approving these financial statements. Although there can be no absolute certainty that this facility will be available throughout the next twelve months, the directors have no reason to believe that the support will be withdrawn. Based on the availability of this facility, the directors are satisfied that it is appropriate to prepare the financial statements on the basis that the company is a going concern.

1.2 Turnover

Turnover comprises of revenue recognised by the company in respect of assisted living fees and services supplied, exclusive of Value Added Tax and trade discounts. Turnover is recognised in the period to which it relates. All turnover arises within the United Kingdom.

1.3 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. OPERATING LOSS

The audit fee for the company has been borne by Signature Senior Lifestyle 1 Partners LP, the ultimate parent undertaking.

The company has no employees other than the directors, who did not receive any remuneration.

3. DEBTORS

	2010
	£
Trade debtors	900
	<hr/>

SIGNATURE OF HINDHEAD (OPERATIONS) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2010

4. CREDITORS:

Amounts falling due after more than one year

	2010 £
Amounts owed to group undertakings	44,998

Amounts owed to group undertakings are unsecured, interest free, have no fixed date of repayment and are not repayable in the immediate future

5. SHARE CAPITAL

	2010 £
Allotted, called up and fully paid	
2 Ordinary shares of £1 each	2

6. RESERVES

	Profit and loss account £
Loss for the period	(44,100)
At 31 December 2010	(44,100)

7. RELATED PARTY TRANSACTIONS

As permitted by FRS 8 'Related Party Disclosures' these financial statements do not disclose transactions with the parent undertakings and fellow subsidiaries where 100% of the voting rights are controlled within the group

Operating management fees of £30,000 were payable in the year to Signature Senior Lifestyle Operations Limited, a company which has directors in common and in part of a group of companies which has a £2,267,568 co-investment in the company's parent undertaking £Nil was outstanding at the year end

8. CONTROLLING PARTY

The company's immediate parent company and controlling party is Signature of Hindhead (Property) Guernsey Ltd, and its ultimate parent and controlling party is SSL Partners 1 LP, which is the largest and smallest group for which consolidated accounts are produced SSL Partners 1 LP is a limited partnership registered in the UK whose business address is Grosvenor House, Horseshoe Crescent, Beaconsfield, Buckinghamshire HP9 1LJ Consolidated accounts are not publicly available