

Abfallbehälter & Container Weber UK Ltd

Annual Report and Financial Statements
for the Year Ended 31 March 2022

Pennington Williams Limited
Chartered Certified Accountants and Statutory Auditors
Stanhope House
Mark Rake
Bromborough
Wirral
Merseyside
CH62 2DN

Abfallbehälter & Container Weber UK Ltd

Contents

| | |
|-----------------------------------|---------------|
| Company Information | <u>1</u> |
| Balance Sheet | <u>2</u> |
| Notes to the Financial Statements | <u>3 to 8</u> |

Abfallbehälter & Container Weber UK Ltd

Company Information

Director Mr C Weber

Registered office Stanhope House Mark Rake
Bromborough
Wirral
Merseyside
CH62 2DN

Auditors Pennington Williams Limited
Chartered Certified Accountants and Statutory Auditors
Stanhope House
Mark Rake
Bromborough
Wirral
Merseyside
CH62 2DN

Abfallbehälter & Container Weber UK Ltd

(Registration number: 07173702)
Balance Sheet as at 31 March 2022

| | Note | 2022 £ | 2021 £ |
|---|----------|-------------------------|-------------------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 1,154 | 227 |
| Current assets | | | |
| Stocks | <u>5</u> | 537,344 | 411,753 |
| Debtors | <u>6</u> | 1,664,435 | 1,486,180 |
| Cash at bank and in hand | | <u>1,325,951</u> | <u>1,055,975</u> |
| | | 3,527,730 | 2,953,908 |
| Creditors: Amounts falling due within one year | <u>7</u> | <u>(1,957,281)</u> | <u>(1,643,241)</u> |
| Net current assets | | <u>1,570,449</u> | <u>1,310,667</u> |
| Total assets less current liabilities | | 1,571,603 | 1,310,894 |
| Provisions for liabilities | | <u>(289)</u> | <u>(43)</u> |
| Net assets | | <u><u>1,571,314</u></u> | <u><u>1,310,851</u></u> |
| Capital and reserves | | | |
| Called up share capital | <u>8</u> | 20,000 | 20,000 |
| Retained earnings | | <u>1,551,314</u> | <u>1,290,851</u> |
| Shareholders' funds | | <u><u>1,571,314</u></u> | <u><u>1,310,851</u></u> |

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 21 February 2023

.....
Mr C Weber
Director

Abfallbehälter & Container Weber UK Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales .

The address of its registered office is:

Stanhope House Mark Rake
Bromborough
Wirral
Merseyside
CH62 2DN
England

The principal place of business is:

Bergische Strasse 10-14
D-42781 Haan
Germany

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency of the financial statements is pound sterling (£)

The Independent Auditor's Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on 22 February 2023 was Lisa Jane Taylor FCCA, who signed for and on behalf of Pennington Williams Limited.

Abfallbehälter & Container Weber UK Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Plant & Machinery | 15% on cost |
| Office Equipment | 33% on cost |

Abfallbehälter & Container Weber UK Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Abfallbehälter & Container Weber UK Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company during the year, was 2 (2021 - 2).

Abfallbehälter & Container Weber UK Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Tangible assets

| | Plant and machinery £ | Office equipment £ | Total £ |
|--------------------------|-----------------------------|--------------------------|------------|
| Cost or valuation | | | |
| At 1 April 2021 | 2,087 | 1,967 | 4,054 |
| Additions | 590 | 731 | 1,321 |
| At 31 March 2022 | 2,677 | 2,698 | 5,375 |
| Depreciation | | | |
| At 1 April 2021 | 1,867 | 1,960 | 3,827 |
| Charge for the year | 150 | 244 | 394 |
| At 31 March 2022 | 2,017 | 2,204 | 4,221 |
| Carrying amount | | | |
| At 31 March 2022 | 660 | 494 | 1,154 |
| At 31 March 2021 | 220 | 7 | 227 |

5 Stocks

| | 2022 £ | 2021 £ |
|-------|-----------|-----------|
| Stock | 537,344 | 411,753 |

6 Debtors

| | 2022 £ | 2021 £ |
|----------------|-----------|-----------|
| Current | | |
| Trade debtors | 1,651,803 | 1,482,886 |
| Prepayments | 3,073 | 3,232 |
| Other debtors | 9,559 | 62 |
| | 1,664,435 | 1,486,180 |

Abfallbehälter & Container Weber UK Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Creditors

Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------------------|------------------|------------------|
| Due within one year | | |
| Trade creditors | 1,642,155 | 1,364,963 |
| Taxation and social security | 301,767 | 269,008 |
| Accruals and deferred income | 10,979 | 8,472 |
| Other creditors | 2,380 | 798 |
| | <u>1,957,281</u> | <u>1,643,241</u> |

8 Share capital

Allotted, called up and fully paid shares

| | 2022 | | 2021 | |
|---------------------|---------------|---------------|---------------|---------------|
| | No. | £ | No. | £ |
| Ordinary of £1 each | 20,000 | 20,000 | 20,000 | 20,000 |
| | <u>20,000</u> | <u>20,000</u> | <u>20,000</u> | <u>20,000</u> |

9 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £13,827 (2021 - £8,502).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.