

Abfallbehälter & Container Weber UK Ltd

Annual Report and Financial Statements
for the Year Ended 31 March 2020

Abfallbehälter & Container Weber UK Ltd

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Abfallbehälter & Container Weber UK Ltd

Company Information

Director Mr C Weber

Registered office Stanhope House Mark Rake
Bromborough
Wirral
Merseyside
CH62 2DN

Auditors PENNINGTON WILLIAMS
Chartered Accountants and Statutory Auditors
Stanhope House
Mark Rake
Bromborough
Wirral
Merseyside
CH62 2DN

Abfallbehälter & Container Weber UK Ltd

(Registration number: 07173702)
Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	573	731
Current assets			
Stocks	<u>5</u>	376,968	367,732
Debtors	<u>6</u>	1,830,864	2,410,751
Cash at bank and in hand		981,202	1,777,275
		<u>3,189,034</u>	<u>4,555,758</u>
Creditors: Amounts falling due within one year	<u>7</u>	<u>(1,984,194)</u>	<u>(3,515,861)</u>
Net current assets		<u>1,204,840</u>	<u>1,039,897</u>
Total assets less current liabilities		1,205,413	1,040,628
Provisions for liabilities		<u>(109)</u>	<u>(139)</u>
Net assets		<u><u>1,205,304</u></u>	<u><u>1,040,489</u></u>
Capital and reserves			
Called up share capital	<u>8</u>	20,000	20,000
Profit and loss account		<u>1,185,304</u>	<u>1,020,489</u>
Total equity		<u><u>1,205,304</u></u>	<u><u>1,040,489</u></u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 31 March 2021

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Mr C Weber
Director

Abfallbehälter & Container Weber UK Ltd

Notes to the Financial Statements for the Year Ended 31 March 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales .

The address of its registered office is:

Stanhope House Mark Rake

Bromborough

Wirral

Merseyside

CH62 2DN

United Kingdom

The principal place of business is:

Bergische Strasse 10-14

D-42781 Haan

Germany

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency of the financial statements is pound sterling (£)

Audit report

The Independent Auditor's Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on 31 March 2021 was David Hunter FCA, who signed for and on behalf of PENNINGTON WILLIAMS.

Abfallbehälter & Container Weber UK Ltd

Notes to the Financial Statements for the Year Ended 31 March 2020

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & Machinery	15% on cost
Office Equipment	33% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Abfallbehälter & Container Weber UK Ltd

Notes to the Financial Statements for the Year Ended 31 March 2020

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Abfallbehälter & Container Weber UK Ltd

Notes to the Financial Statements for the Year Ended 31 March 2020

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company during the year, was 2 (2019 - 2).

Abfallbehälter & Container Weber UK Ltd

Notes to the Financial Statements for the Year Ended 31 March 2020

4 Tangible assets

	Plant and machinery £	Office equipment £	Total £
Cost or valuation			
At 1 April 2019	1,821	1,967	3,788
Additions	266	-	266
At 31 March 2020	2,087	1,967	4,054
Depreciation			
At 1 April 2019	1,548	1,509	3,057
Charge for the year	201	223	424
At 31 March 2020	1,749	1,732	3,481
Carrying amount			
At 31 March 2020	338	235	573
At 31 March 2019	273	458	731

5 Stocks

	2020 £	2019 £
Other inventories	376,968	367,732

6 Debtors

	2020 £	2019 £
Trade debtors	1,824,069	2,406,154
Prepayments	5,906	4,597
Other debtors	889	-
	1,830,864	2,410,751

Abfallbehälter & Container Weber UK Ltd

Notes to the Financial Statements for the Year Ended 31 March 2020

7 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Trade creditors	1,630,982	2,910,407
Taxation and social security	302,333	525,754
Accruals and deferred income	10,509	7,948
Other creditors	40,370	71,752
	<u>1,984,194</u>	<u>3,515,861</u>

8 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary of £1 each	20,000	20,000	20,000	20,000

9 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £14,138 (2019 - £18,696).

Bromborough

This document was delivered using electronic communications and authenticated in accordance with the
Wills and Probate Rules relating to electronic form, authentication and manner of delivery under section 1072 of
the Companies Act 2006.