

REGISTERED NUMBER: 07173337 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 JANUARY 2015 TO 30 JUNE 2016
FOR
MILBOURNE DEVELOPMENTS LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Period 1 January 2015 to 30 June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

COMPANY INFORMATION
for the Period 1 January 2015 to 30 June 2016

DIRECTOR:

D J Thompson

REGISTERED OFFICE:

Herschel House
58 Herschel Street
Slough
Berkshire
SL1 1PG

REGISTERED NUMBER:

07173337 (England and Wales)

ACCOUNTANTS:

Oury Clark Chartered Accountants
Herschel House
58 Herschel Street
Slough
Berkshire
SL1 1PG

ABBREVIATED BALANCE SHEET
30 June 2016

	Notes	30.6.16 £	31.12.14 £
CURRENT ASSETS			
Stocks		2,108,799	4,106,528
Debtors		6,140	1,541
Cash at bank		<u>137,675</u>	<u>13,823</u>
		2,252,614	4,121,892
CREDITORS			
Amounts falling due within one year	2	<u>1,366,306</u>	<u>4,133,133</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>886,308</u>	<u>(11,241)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>886,308</u>	<u>(11,241)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Share premium		9,951	9,951
Profit and loss account		<u>876,257</u>	<u>(21,292)</u>
SHAREHOLDERS' FUNDS		<u>886,308</u>	<u>(11,241)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 November 2016 and were signed by:

D J Thompson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 1 January 2015 to 30 June 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis on the assumption that the directors will provide additional finance if and when it is required.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CREDITORS

Creditors include an amount of £ 0 (31.12.14 - £ 1,398,000) for which security has been given.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	31.12.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Each ordinary share gives full and equal rights to participate in voting in all circumstances, in the receipt of dividends and in capital distributions whether on a winding up or otherwise. The shares are not redeemable.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.