

REGISTERED NUMBER: 07173199 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Steve Binch Property Limited

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for the Year Ended 31 March 2019**

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Steve Binch Property Limited
Company Information
for the Year Ended 31 March 2019

DIRECTOR: Mr S Binch

REGISTERED OFFICE: Hopwell Hall
Ockbrook
Derby
Derbyshire
DE72 3RW

REGISTERED NUMBER: 07173199 (England and Wales)

ACCOUNTANTS: Franklin Underwood
1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

Steve Binch Property Limited (Registered number: 07173199)

**Balance Sheet
31 March 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Investment property	4		160,394		160,394
CURRENT ASSETS					
Debtors	5	35		35	
CREDITORS					
Amounts falling due within one year	6	<u>9,857</u>		<u>8,145</u>	
NET CURRENT LIABILITIES			<u>(9,822)</u>		<u>(8,110)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			150,572		152,284
CREDITORS					
Amounts falling due after more than one year	7		<u>130,271</u>		<u>136,349</u>
NET ASSETS			<u>20,301</u>		<u>15,935</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>20,300</u>		<u>15,934</u>
SHAREHOLDERS' FUNDS			<u>20,301</u>		<u>15,935</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 June 2019 and were signed by:

Mr S Binch - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Steve Binch Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - 1).

4. INVESTMENT PROPERTY

FAIR VALUE

At 1 April 2018
and 31 March 2019

NET BOOK VALUE

At 31 March 2019
At 31 March 2018

Total
£

160,394

160,394

160,394

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. **INVESTMENT PROPERTY - continued**

Fair value at 31 March 2019 is represented by:

Valuation in 2019	£
	<u>160,394</u>

If investment properties had not been revalued they would have been included at the following historical cost:

	2019	2018
	£	£
Cost	<u>160,394</u>	<u>160,394</u>

Investment properties were valued on an open market basis on 31 March 2019 by the director, Mr S Binch .

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
VAT	<u>35</u>	<u>35</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	207	1,287
Tax	1,831	2,744
Other creditors	6,492	2,787
Accruals and deferred income	<u>1,327</u>	<u>1,327</u>
	<u>9,857</u>	<u>8,145</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Directors' loan accounts	<u>130,271</u>	<u>136,349</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. **RELATED PARTY DISCLOSURES**

The balance outstanding on interest free loans provided from companies with common directors and under common control amounted to £6,492 (2018 : £2,787).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.