

MK Bookkeeping and Costing LTD

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

HRJ Consulting (Chartered Certified Accountants)
14B Connaught Mews
Connaught Road
Ilford
Essex
IG1 1RL

MK Bookkeeping and Costing LTD
Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3</u> to <u>4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
MK Bookkeeping and Costing LTD
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of MK Bookkeeping and Costing LTD for the year ended 31 March 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of MK Bookkeeping and Costing LTD, as a body, in accordance with the terms of our engagement letter dated 16 January 2012. Our work has been undertaken solely to prepare for your approval the accounts of MK Bookkeeping and Costing LTD and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MK Bookkeeping and Costing LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that MK Bookkeeping and Costing LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of MK Bookkeeping and Costing LTD.

You consider that MK Bookkeeping and Costing LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of MK Bookkeeping and Costing LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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HRJ Consulting (Chartered Certified Accountants)
14B Connaught Mews
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23 April 2015

MK Bookkeeping and Costing LTD
(Registration number: 07172674)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		522	696
Current assets			
Cash at bank and in hand		44	1,991
Creditors: Amounts falling due within one year		-	(862)
Net current assets		44	1,129
Net assets		566	1,825
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		466	1,725
Shareholders' funds		566	1,825

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 21 April 2015

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Mr KOLAWOLE OSHO
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

MK Bookkeeping and Costing LTD
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	25% Straight Line Method

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

MK Bookkeeping and Costing LTD
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2014	2,200	2,200
At 31 March 2015	2,200	2,200
Depreciation		
At 1 April 2014	1,504	1,504
Charge for the year	174	174
At 31 March 2015	1,678	1,678
Net book value		
At 31 March 2015	522	522
At 31 March 2014	696	696

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary Share of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.